

# BP Project Funding Briefing



1. Settlement
2. Funding Streams
3. City Project Awards
4. City Projects Pending
5. City Projects in Portal
6. Potential Triumph Projects

# BP \$18.5B Settlement

To Resolve:	Total Amount:	Payable to:	Payout Schedule and Amount
CWA (RESTORE) Penalties	\$5.5 Billion	United States and The five Gulf States	<ul style="list-style-type: none"> <li>• Payable over 15 years</li> <li>• Payment starts 1 year after agreement is finalized</li> <li>• Payment at approximately \$1.1 Billion per year</li> </ul>
Natural Resource Damages	\$7.1 Billion	United States and The five Gulf States	<ul style="list-style-type: none"> <li>• Payable over 15 years</li> <li>• Payment start 1 year after agreement is finalized</li> </ul>
Economic Damages	\$4.9 Billion	Five Gulf Coast States	<ul style="list-style-type: none"> <li>• Payable over 18 years</li> </ul>
Local Claims	Up to \$1 Billion	400+ local government entities	<ul style="list-style-type: none"> <li>• No payment term specified</li> </ul>
<b>Total</b>	<b>\$18.5 Billion</b>		<b>NFWF Criminal Fines \$2.5 Billion</b>

Florida:	Total	
Economic Damages (Triumph)	\$2B	State Economic Claim
Natural Resources Damages (NRDA)	\$680M	Not incl. \$100M Early Restoration
CWA (RESTORE)	\$572M	
<b>Total</b>	<b>\$3.252B</b>	

Criminal Fines (NFWF)

\$356M

Calculated Fines 5 years

# Review of Funding Streams

## RESTORE

- Pot 1 Direct County:
  - Broad Env Restoration
  - Workforce Development
  - Infrastructure
  - Broad Econ. Development
- Pot 2 Fed. Gulf Council:
  - Restore the ecosystem and economy of the Gulf Coast
- Pot 3 State Consortium
  - economic and environmental recovery of the Gulf coast in Florida
- Pot 4 NOAA/FWS Sci and Tech:
- Pot 5 Ctr of Ex. FIO

## Non RESTORE BP

- NRDA
  - Compensatory Damage
  - Loss of Publics Natural Resources
  - Loss of Human Use of those Resources
- NFWF
  - Criminal Fines
  - Habitat Restoration
  - Water Quality
- City Economic Damages Settlement
  - Natural Disaster Fund

# Review of Funding Streams

## Triumph

1. Ad valorem tax reduction
2. Local match requirements
3. Public Infrastructure
4. Disaster Response  
Equipment, Training,  
Planning
5. K-20 support programs
6. Transferable skills  
workforce development  
programs
7. Tourism advertising and  
promotion



Triumph Total (2017) \$300M

Through Co. \$15M

Triumph Direct \$180M

# City Projects Awarded

- NRDA
  - Gulf Coast Fish Hatchery  
\$18,793,500
  - Pensacola Bay Living Shoreline  
\$10,828,063
  - GINS Ferry \$5,228,064
- Pot 2
  - Bayou Chico Sediment Removal  
Category 1 \$356,850
- NFWF
  - Corinne Jones/Gov't Street  
Stormwater Park \$2,106,500
  - Bill Gregory Stormwater Park  
\$2,195,000
  - "R" Street Stormwater Park  
\$880,000
- Economic Damages Settlement
  - Stormwater Capital  
Improvements \$2,000,000
  - Capital Outlay \$2,362,222

Total Awarded w/i City \$44,750,199

# City Projects Pending

- NRDA - August 2017
  - Fish Hatchery Public Amenity Enhancement  
\$1,020,000
- NFWF 2017 – Oct 2017
  - Escambia Bay Living Shoreline and Bay Bluff's Stabilization Project  
\$6,234,580
- Pot 1 – Dec 2017
  - Hollice Williams Stormwater Park  
\$1,597,320
  - Carpenters Creek/Bayou Texar Revitalization Plan  
\$1,308,000
- Pot 2 Aug 28, 2017
  - Estuary Program  
\$2,000,000

# City Projects in FDEP Portal

## City

- Baywalk \$2.5M
- American Creosote \$40M
- Seville Harbor \$5M
- Bayou Chico Sediment Removal \$8.7M
- Stormwater \$13.1M
- CMP Marina \$2.1M
- Sanders Beach
  - \$4.4M
  - \$3M
  - \$3.7M
- Corinne Jones \$2.1M
- Cast Iron Gas Line Retro
  - Garden Street \$1.4M
  - Palafox/MLK \$1.1M
- Berth 6 \$15M
- Chappie James \$645K
- Lee Street Stormwater \$2.2M
- City Boat Ramps \$645K
- Fish Hatchery Public \$427K
- I-110 Urban Corridor Greenway \$21.6M
- Escambia Bay LS and Bay Bluffs \$6.2M
- Hollice Williams Stormwater \$3.75

## Others

- Municipal Marina \$2.5M
- Creosote Piling Removal \$3.9M
- Bayou Chico Restoration
  - \$1.2M
  - \$10M
  - \$25M
- Living Shoreline \$1.75M
- Passenger Ferry \$4M
- Sanders Beach \$6M
- Carpenters Creek \$3.5M

**Total Entered \$165M**

# Potential Triumph Projects

- Berth 6
- Port Warehouse 4
- CMP Marina
- Sanders Beach SW
- Downtown Parking
- Disaster Training Center
- VT MAE
- Baywalk
- West Main Street
- CMP Excursion Dock
- Devilliers/Reus/A Sts Streetscape
- Hollice T Williams
- Youth Env. Program
- West Cervantes St
- West Main Street
- West Moreno Revitalization



# Port Warehouse 4

