

Roger Scott Tennis Center

Renovations

Roger Scott Tennis Court Improvements

Option	Description	Amount	Contingency	Total
1	Demolish 12 hard courts and rebuild 12 post-tension concrete tennis courts	\$4,100,000	\$410,000	\$4,510,000
2	Mill and overlay additional 6 courts	\$180,000	\$18,000	\$198,000
3	Mill and overlay additional 5 courts and rebuild 1 additional court	\$225,000	\$25,000	\$250,000

Budget

- ▶ Current total budget - \$2,200,000
- ▶ Current Shortfalls:
 - ▶ Option 1 - **\$2,310,000**
 - ▶ Option 1 + 2 - **\$2,508,000**
 - ▶ Option 1 + 3 - **\$2,560,000**

Possible Methods to Assist with Shortfall

- ▶ Commit \$600,000 of the \$800,000 Fund Balance in the Recreation Fund
- ▶ Commit \$200,000 of the \$200,000 Fund Balance in the Tennis Fund
- ▶ Commit \$600,000 over the next 20 years from the Tennis Fund

Questions

- ▶ Will the Counsel commit the previously mentioned additional funds to this project?
- ▶ Will the Counsel commit funds above this amount to fully fund the project?