

RESOLUTION
NO. 17-16

A RESOLUTION
TO BE ENTITLED:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA, IN SUPPORT OF ESCAMBIA COUNTY FLORIDA'S EFFORTS TO ENSURE TRIUMPH GULF COAST FUNDS COME TO THE EIGHT DISPROPORTIONATELY AFFECTED COUNTIES IN NORTHWEST FLORIDA.

WHEREAS, in 2010 British Petroleum (BP) experienced a massive oil spill in the Gulf of Mexico referred to as the Deepwater Horizon oil spill ; and

WHEREAS, BP has agreed to pay over \$20 Billion dollars in penalties as a result of that oil spill; and

WHEREAS, the Florida Legislature under Florida Statute 288.8013 has created Triumph Gulf Coast, Inc. to receive, hold, invest and administer the Recovery Fund; and

WHEREAS, the principal of the fund shall derive from 75 percent of all funds recovered by the Attorney General for economic damage to the state resulting from the Deepwater Horizon oil spill; and

WHEREAS, the Florida Legislature under Florida Statute 377.43 set forth the disbursement of funds received for damages caused by the Deepwater Horizon oil spill; and

WHEREAS, certain funds are to be disbursed to the eight disproportionately affected Counties; which are Bay County, Escambia County, Franklin County, Gulf County, Okaloosa County, Santa Rosa County, Walton County and Wakulla County; and

WHEREAS, the Board of County Commissioners of Escambia County is making efforts to ensure that 75 percent of the funds come to Northwest Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA:

SECTION 1. That the Pensacola City Council supports Escambia County's efforts to maintain the existing law that 75 percent of the funds come to Northwest Florida and to ensure that Northwest Floridians make the decisions at the committee level or through Triumph Gulf Coast, and ask that funds are allowed to be used for economic development, infrastructure and workforce development projects.

SECTION 2. That a copy of this Resolution be sent to the Senate President, the Speaker of the House and members of the local Legislative Delegation.

SECTION 3. This Resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: _____

Approved: _____
President of City Council

Attest:

City Clerk