DRAFT ONLY

9/1/2023

Project Timeline

Homewood Suites / 801 E Gregory Street - Pensacola, FL

JAN 2019

Contract to Purchase January 2019

Due Diligence Period

Early Project Discussion with City of Pensacola Staff Spring 2019

Environmental Cultural and Archeological Review & Other Due Diligence

Spring 2020

COVID 19

NOV 2020

Property Closing Date November 2020

Design Postponed due to Nationwide Hotel Market Conditions

Hilton Design Kick-Off Meeting June 2021

5 Story Design Concept Developed June 2022

Occupancy Rates and Revenue Begin to Recover May/June 2022

Hilton & Owner Modifications

5 Story Design and Site Plan Developed and Reviewed with Local Jurisdictions

5-story design concept abandoned

APRIL 2023

6 Story Design Concept Developed

MAY 2023

Plan Development, Hilton Review/Approval, etc.

One-Stop Development Meeting July 2023

LTU & Aesthetic Review Packages Submitted August 2023

P&Z Board Meeting - LTU Review Sept 2023

City Council Meeting - LTU Review October 2023

Final Plans for Permitting March/April 2024

Construction Start Date April/May 2024

Construction Duration approximately 18 months - Fall/Winter 2025 Opening Date

KERIOTH
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