

**CITY OF PENSACOLA/VT MAE
SOURCES AND USES OF FUNDS**

Thru February 28, 2017

Unaudited

		Original Budget*	Revised Budget	LTD Actual	Subtotal	Project Balance
Revenues:						
1	FDOT grant allocable to Airport	11,090,000.00	11,090,000.00	429,799.00	10,660,201.00	10,660,201.00
2	VTMAE	7,244,300.00	7,244,300.00	7,244,300.00	-	-
3	IRREF	7,000,000.00	7,000,000.00	-	7,000,000.00	7,000,000.00
4	City- FDOT grant allocable to Airport	8,599,600.00	8,599,600.00	-	8,599,600.00	8,599,600.00
5	City - FDOT grant allocable to Airport	4,096,547.00	4,096,547.00	869,405.26	3,227,141.74	3,227,141.74
6	City Funds (Payable on 12/31/2019)	3,200,000.00	3,200,000.00	-	3,200,000.00	3,200,000.00
7	County funds	4,800,000.00	4,800,000.00	4,000,000.00	800,000.00	800,000.00
	Total Funds available	<u>46,030,447.00</u>	<u>46,030,447.00</u>	<u>12,543,504.26</u>	<u>33,486,942.74</u>	<u>33,486,942.74</u>
8	Grant Adjustment (matching funds)	(2,300,000.00)	(2,300,000.00)	-	(2,300,000.00)	(2,300,000.00)
9	City - Airport Capital funds	1,400,000.00	1,400,000.00	244,280.34	1,155,719.66	1,155,719.66
	Total Construction Funds Available	<u>45,130,447.00</u>	<u>45,130,447.00</u>	<u>12,787,784.60</u>	<u>32,342,662.40</u>	<u>32,342,662.40</u>
Expenses:						
Project Development Costs					Encumbrances	
Pre-Construction						
10	Design, Geotech and Environmental Assessment	2,743,000.00	2,608,199.05	2,608,199.05	-	-
11	Contract Administration	308,000.00	307,779.00	307,779.00	-	-
12	FAA Project pre-funding (Relocation of nav equip)	92,500.00	92,500.00	92,500.00	-	-
13	Professional Services	263,000.00	424,445.62	424,445.62	-	-
	Sub-total Pre-construction	<u>3,406,500.00</u>	<u>3,432,923.67</u>	<u>3,432,923.67</u>	<u>-</u>	<u>-</u>
Construction- Non-Greenhut GMP						
14	FAA Project (Relocation of nav equip)	539,000.00	669,782.92	488,501.89	181,281.03	181,281.03
15	A&E Construction Design Services	650,000.00	650,000.00	166,944.86	483,055.14	478,929.62
16	Construction Administration	972,000.00	972,000.00	194,303.80	777,696.20	777,215.20
17	Bridge Financing Costs	750,000.00	750,000.00	53,575.00	696,425.00	696,425.00
18	Owner Contingency	886,251.00	729,044.41	-	729,044.41	729,044.41
19	Testing and Parking Lights	300,000.00	300,000.00	-	300,000.00	120,000.00
20	Professional Services	50,000.00	50,000.00	12,973.88	37,026.12	8,954.00
	Sub-total Construction- Non Greenhut GMP	<u>4,147,251.00</u>	<u>4,120,827.33</u>	<u>916,299.43</u>	<u>3,204,527.90</u>	<u>1,566,379.85</u>
21	Construction Costs-Greenhut	36,926,020.00	34,252,134.72	2,044,028.92	32,208,105.80	32,208,105.80
22	Construction Costs-Greenhut Contingency	650,676.00	651,034.76	-	651,034.76	651,034.76
	Sub-total Construction- Greenhut GMP	<u>37,576,696.00</u>	<u>34,903,169.48</u>	<u>2,044,028.92</u>	<u>32,859,140.56</u>	<u>32,859,140.56</u>
23	Owner Direct Purchase	-	2,673,526.52	58,343.50	2,615,183.02	2,569,859.88
	Total Construction Funds	<u>45,130,447.00</u>	<u>45,130,447.00</u>	<u>6,451,595.52</u>	<u>38,678,851.48</u>	<u>36,995,380.29</u>
					<u>1,683,471.19</u>	

* Penzone Report presented October 2016

** Any balance represents sales tax savings