

**THE CITY OF PENSACOLA**

**MARCH 2019 - SUPPLEMENTAL BUDGET RESOLUTION - PENSACOLA MRO EXPANSION - RES NO. 2019-13**

FUND	AMOUNT	DESCRIPTION
<b>A. LOCAL OPTION SALES TAX</b>		
Estimated Revenues		
Fund Balance	<u>9,000,000</u>	Increase appropriated fund balance
Appropriations		
Capital Outlay	(6,000,000)	Decrease appropriation for Capital Outlay (Economic Development Initiatives)
Transfer to Airport Fund	<u>15,000,000</u>	Appropriate funding for Transfer to Airport Fund
Total Appropriations	<u>9,000,000</u>	
 <b>B. AIRPORT FUND</b>		
Estimated Revenues		
Triumph Gulf Coast	66,000,000	Appropriate estimated revenue from Triumph Gulf Coast
ST Engineering	35,000,000	Appropriate estimated revenue from ST. Engineering
Escambia County	15,000,000	Appropriate estimated revenue from Escambia County
Transfer In From Local Option Sales Tax Fund	15,000,000	Appropriate estimated revenue from Transfer In From Local Option Sales Tax Fund
State Grants - FDOT	45,000,000	Increase estimated revenue from State Grants
State Grants - Governor's Job Growth fund	10,000,000	Increase estimated revenue from State Grants
State Grants - Anticipated Additional Funding	4,875,000	Increase estimated revenue from State Grants
Federal Grants - US Economic Development Admin	12,250,000	Increase estimated revenue from Federal Grants
Total Revenues	<u>203,125,000</u>	
Appropriations		
Capital Outlay	<u>203,125,000</u>	Increase appropriation for Capital Outlay - Pensacola MRO Expansion
Total Appropriations	<u>203,125,000</u>	