

BUDGET RELATED QUESTIONS

1. Clarification: The YMCA will construct and pay for its storm water holding pond. The City will provide the easement for such construction.
2. Use Agreement Financial Impact: Vickrey Center operating budget will be marginally impacted by the Use Agreement with the YMCA. The City projects that we will have a net savings of approximately \$4,000 annually.
3. Real Property Exchange Financial Impact: None. YMCA property (5+/- acres) appraised at \$520,000. City property (4/10's of an acre +/-) appraised at \$196,000. The Delta is \$324,000. The YMCA will allow the City to offset this Delta by agreeing to complete 3 future projects, already in LOST IV: additional site parking; add a new ADA compliant playground; and install a new park sign. See item 4 below for more details.
4. City has committed to: increase site parking; add a new ADA compliant playground, and install a new park sign. Where is the funding?
 - Parking, is part of the Roger Scott Tennis Center renovations: 2019, LOST IV, BUDGET: \$1,171,975
 - Playground, is part of the Vickrey Center improvements: 2021, LOST IV, BUDGET: \$200,000
 - New Roger Scott Athletic Complex sign: Future Year, LOST IV, General Park Improvements, BUDGET: \$30,000. Current sign is rotting and needs to be replaced.
5. Soccer Complex Funding: to develop a soccer complex to accommodate city's soccer program

Original Budget: \$1,200,000

Additional Funding Requested in FY20 Budget: \$750,000

\$450,000 Concept Expansion due to program growth and additional land acquired

\$100,000 Overflow Parking to offset neighborhood concerns over egress/ingress

\$200,000 Additional Features (walking path, berm, light fenders, evergreen trees, etc)

Rationale: Based on current project estimates, an additional \$450,000 needed for expansion of the original concept, which will allow the City to accommodate participation growth that has occurred since the original budget was developed in 2016. The original concept was based on a location with less field space. The availability of the YMCA property allows for a larger footprint to build on to accommodate our growing soccer program. Additional \$100,000 for new land for additional parking next door to the YMCA property. Additional \$200,000 for additional suggested improvements Scenic Heights residents had in early 2019.

Final Budget: \$1,950,000