

FUNDING STRATEGY

American Magic



The Strategy

Break the Port projects into smaller, phased projects to more efficiently attract funding



The Project



Renovate and finish out existing, partially complete warehouse 10	\$11,000,000
50' addition	\$1,200,000
Dock and Boat Ramp	\$2,000,000
TOTAL	\$14,200,000

The Funding Requests

Governor's Job Growth Grant Fund	\$5,000,000
Triumph Gulf Coast	\$10,000,000
TOTAL	\$15,000,000



Project Parameters

- 150 high wage jobs
- Partnerships
 - IHMC
 - UWF
- Growing the high tech, R&D, advanced manufacturing cluster in Pensacola
- Ancillary business attraction
- Tourism/Sense of Place
- International Recognition



THE TIMELINE



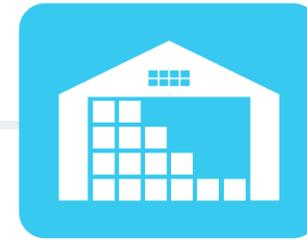
**TRIUMPH BOARD
MEETING**

May 11, 2023



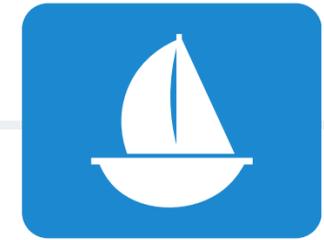
**DESIGN AND
CONSTRUCTION
BEGINS**

Fall 2023



**CONSTRUCTION
COMPLETE**

Winter 2024



**AMERICAN MAGIC
RETURNS FROM
BARCELONA**

January 2025

Potential Future Project Request/Partnership

- UWF 3D Manufacturing Lab Co Location
- Renovate and finish out warehouse 9
- Approx. \$4,000,000 plus programmatic costs



QUESTIONS?

PENSACOLA



FLORIDA'S FIRST & FUTURE

