PROPOSED ORDINANCE NO. 62-79

ORDINANCE NO. 62-79

AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE SETTING FORTH THE FRANCHISE FEE TO BE PAID BY GULF POWER COMPANY AND THE EXEMPTION THEREFROM FOR CERTAIN USERS OF ELECTRIC FACILITIES, AS PROVIDED FOR IN THE FRANCHISE GRANTED TO GULF POWER COMPANY; REPEALING CLAUSE AND EFFECTIVE DATE.

WHEREAS, the City Council of the City of Pensacola adopted Ordinance No. 61-79 on Thursday, December 20, 1979, which ordinance granted an electric franchise to Gulf Power Company under terms and conditions set forth therein; and

WHEREAS, Section 3 of said ordinance provided that the City Council of the City of Pensacola would set the franchise fee by separate ordinance and further provided that the City may grant certain exemptions from payment of the fee by separate ordinance; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF PENSACOLA, FLORIDA:

SECTION 1. The Grantee (Gulf Power Company) shall pay to the City of Pensacola a franchise fee of five percent (5%) under the terms and conditions set forth in the franchise ordinance referred to above.

SECTION 2. The amount of \$16.50 per month for each City customer of Gulf Power Company shall be exempt from the payment of the five percent (5%) franchise fee imposed herein.

SECTION 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4. This ordinance shall take effect December 26, 1979 and shall be published as required by law.

Passed:

December 20, 1979

Approved:

MAYOR

Attest:

420

Legal in form and valid if enacted:

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City Attorney

MICROFILMED

Roll 210 Frame 62