

Monthly Financial Review



September, 2017





Revenues

September, 2017

- **General Fund**

- Eleven Months Collected

- **Franchise Fee & Public Service Tax** + **0.41%**
 - **Half-Cent Sales Tax** + **1.92%**
 - **Communication Services Tax** - **1.88%**

- Twelve Months Collected

- **Municipal Revenue Sharing** - **0.74%**





Other Funds

September, 2017

- **Local Option Sales Tax** + **0.77%**
- **Local Option Gas Tax** - **0.39%**
- **Tree Planting Trust Fund** \$384,717.75





Upcoming Financings

September, 2017

	<u>Est Amount</u>	<u>Actual</u>
• October 2017	\$20,000,000	\$25,000,000
• November 2017		
– Urban Core TIF District	TBD	N/A

* Request banks to bid on an amount not to exceed \$25,000,000



Infrastructure Sales Surtax Revenue Bond, Series 2017 \$25,000,000

- Financed by Compass Bank
- 11 year fixed bond at 2.15% APY
- Annual principal payment on 10/1
- Semiannual interest payments 10/1 and 4/1
- Final maturity on 10/1/28
- Pledge is LOST Series IV

- Sources

– Bond Proceeds	\$25,000,000
– Issuance Cost	<u>85,000</u>
– Project Funds	<u>\$24,915,000</u>





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

• Formal Bids/RFQs

• **Air Mechanical & Service Group**

- Airport HVAC Replacement Unit #4
- SBE – No
- Purchase Method – ITB #17-044 HVAC Roof Top Unit #4 Replacement
- \$84,975
- Budgeted – Yes

• **Allstop Water Proofing**

- Airport Parking Garage Rehabilitation
- SBE – No
- Purchase Method – ITB#17-038 Pensacola International Airport Parking Garage Rehabilitation
- \$141,456
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

•Contract Renewals/Extensions

•**Consolidated Pipe & Supply**

- Natural Gas Fittings for Pensacola Energy Warehouse
- SBE – No
- Purchase Method – ITB #16-040 Three Year Contract “PE”
Natural Gas Pipe and Fittings
- \$68,875
- Budgeted – Yes

•**Consolidated Pipe & Supply**

- Natural Gas Fittings for Pensacola Energy Warehouse
- SBE – No
- Purchase Method – ITB #16-040 Three Year Contract “PE”
Natural Gas Pipe and Fittings
- \$27,507
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

Contract Renewals/Extensions

•Consolidated Pipe & Supply

- Natural Gas Fittings for Pensacola Energy Warehouse
- SBE – No
- Purchase Method – ITB #16-040 Three Year Contract “PE” Natural Gas Pipe and Fittings
- \$79,730
- Budgeted – Yes

•Consolidated Pipe & Supply

- Natural Gas Fittings for Pensacola Energy Warehouse
- SBE – No
- Purchase Method – ITB #16-040 Three Year Contract “PE” Natural Gas Pipe and Fittings
- \$55,800
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

•Contract Renewals/Extensions

•**General Utility Pipe & Supply**

- Riser/Brass Valve for Pensacola Energy Warehouse
- SBE – No
- Purchase Method – ITB #16-040 Three Year Contract “PE”
Natural Gas Pipe and Fittings
- \$63,560
- Budgeted – Yes

•**Mott MacDonald**

- Engineering & Design for Street Rehab Group 6
- SBE – No
- Purchase Method – Continuing contract services under RFQ15-038 Professional Engineering Services
- \$116,825
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

•Contract Renewals/Extensions

•**Mott MacDonald**

- Engineering & Design for Street Rehab Group 5
- SBE – No
- Purchase Method – Continuing contract services under RFQ15-038 Professional Engineering Services
- \$116,825
- Budgeted – Yes

•**Mott MacDonald**

- Engineering & Design for Street Rehab Group 4
- SBE – No
- Purchase Method – Continuing contract services under RFQ15-038 Professional Engineering Services
- \$116,825
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

•Quotations & Direct Negotiations

•Adventure Motorsports of NWF

- BMW R 1200 RT-P Police Motorcycle
- SBE – No
- Purchase Method – Single Quote
- \$26,731
- Budgeted – Yes

•Anastasia Brenan Group, LLC

- Consulting Services Street Rehab Groups 1,2,&3
- SBE – No
- Purchase Method –Direct Negotiation
- \$62,412
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

•Quotations & Direct Negotiations

•Elster American Meter

- Natural Gas Meters AC-630
- SBE – No
- Purchase Method –Sole Source
- \$30,508
- Budgeted – Yes

•Elster American Meter

- Natural Gas Meters AL-1000
- SBE – No
- Purchase Method –Sole Source
- \$25,691
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

•Quotations & Direct Negotiations

•Elster American Meter

- Natural Gas Meters AC-800
- SBE – No
- Purchase Method –Sole Source
- \$43,108
- Budgeted – Yes

•Portable Restroom Trailers LLC

- 20” ADA Portable Restroom Trailer
- SBE – No
- Purchase Method –Quotes
- \$42,160
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 9/01/17 – 9/30/17

•State, Federal or Other Buying Contracts

•Ryles Grassing, LLC.

- Sod for VT Aerospace Hanger Project
- SBE – No
- Purchase Method – Owner Direct Purchase
- \$40,000
- Budgeted – Yes

•Stephens Pipe & Steel

- Fencing Supplies fo VT Aerospace Hanger Project
- SBE – No
- Purchase Method – Owner Direct Purchase
- \$40,477
- Budgeted – Yes



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