

ADDENDUM TO THE BUDGET MESSAGE

Summary of Changes between the Proposed and Adopted Budget

Before the first public hearing to adopt the fiscal year 2024 budget, there were the following changes:

- The Capital Improvement Plan was updated to remove the Resurfacing List for 2024 and update the Local Option Sales Tax section. The Resurfacing list in the proposed book was prior fiscal year 2023's resurfacing list and there will not be a new list for fiscal year 2024. The Local Option Sales Tax section was updated to include the move of \$491,935 for Baylen St. Marina Seawall Refurbishment from projected fiscal year 2024 to projected fiscal year 2025.
- In the Revenue Assumptions section, on the Sanitation Revenues page, it states that an increase for fiscal year 2024 may be anticipated, however the budget does not reflect an increase and any adjustments may be addressed in Fiscal year 2024 budget. However, during 2022 a rate study was conducted, and on September 15, 2022, City Council passed Ordinance No. 28-22, related to Sanitation Collection Fees and the Sanitation Equipment Surcharge that would affect the fees collected for sanitation through fiscal year 2026. The fiscal year 2024 Budget will follow the Ordinance passed with a collection rate increase of \$1.11 bringing the new rate to \$28.55 per month and a \$1.00 increase in the Sanitation Equipment Surcharge bringing the surcharge to \$5.17 effective October 1, 2023.
- The number of budgeted executive positions was updated from previous years budgeted number of 879 to 890 for 2024 fiscal year – Appendix U.
- Funded Position Comparison – Last Ten Years was updated to reflect the correct position changes from the approved fiscal year 2023 – Appendix Q.