



Community Maritime Park Associates Update



CAPITAL PROJECTS



It is my privilege and pleasure to stand in welcome you to Pensacola, the western gate to the Sunshine State, where thousands live the way millions wish they could, where the warmth of our community comes not only from God's good sunshine, but from hearts of the people who live here. Welcome to Pensacola, America's first plane city and the place where America began. - Mayor Whitten 1920-2006
Mayor of Pensacola 1978-1996 Mayor Emeritus 1996-Forever



LEFTFIELD FENCE REPAIR AND REPLACEMENT





11/2013

STORMWATER POND LINER REMOVAL







2012 Scoreboard and Videoboard

2017 Replacement Videoboard

FY 2016 FUND BALANCE SHEET

	General Fund	Capital Maintenance Special Revenue Fund	Construction Capital Project Fund	Total
Assets				
Cash - unrestricted	\$ 11,553	\$ -	\$ -	\$ 11,553
Cash - restricted	-	508,869	96,654	605,523
Cash - restricted for construction	-	-	5,358	5,358
Accounts receivable-NFPB	359,174	126,736	-	485,910
Due from other governments	-	38,269	-	38,269
Capital assets:				
Works of art	-	-	-	-
Depreciable, net	-	-	-	-
Total assets	\$ 370,727	\$ 673,874	\$ 102,012	\$ 1,146,613
Liabilities				
Accounts payable	\$ 43,588	\$ 26,265	\$ -	\$ 69,853
Unearned revenues	95,922	-	-	95,922
Due to City of Pensacola	177,128	137,349	-	314,477
Accrued interest	-	-	-	-
Non-current liabilities:				
Due within one year	-	-	-	-
Due in more than one year	-	-	-	-
Total liabilities	316,638	163,614	-	480,252
Fund Balance / Net Position				
Fund balance - unassigned	54,089	-	-	54,089
Fund balance - restricted	-	510,260	102,012	612,272
Total fund balance	54,089	510,260	102,012	666,361
Total liabilities and fund balance	\$ 370,727	\$ 673,874	\$ 102,012	\$ 1,146,613

FY 2016 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	General Fund	Capital Maintenance Special Revenue Fund	Construction Capital Project Fund	Total
Revenues				
Community Redevelopment Agency	\$ -	\$ -	\$ 1,894,745	\$ 1,894,745
Private donations	-	-	-	-
Intergovernmental	117,058	-	6,500	123,558
User and other fee based income	648,225	174,408	-	822,633
Miscellaneous	286	1,088	-	1,374
Total	<u>765,569</u>	<u>175,496</u>	<u>1,901,245</u>	<u>2,842,310</u>
Expenditures / Expenses				
General government:				
Bank fees	-	-	11,381	11,381
Depreciation	-	-	-	-
Insurance	130,817	-	-	130,817
Ad valorem tax	103,473	-	-	103,473
Miscellaneous	1,100	-	-	1,100
Payroll	102,293	-	-	102,293
Other contractual services	34,897	-	-	34,897
Professional fees	41,499	-	-	41,499
Repairs and maintenance	46,485	164,605	-	211,090
Utilities	228,891	-	-	228,891
Capital outlay	-	-	92,369	92,369
Debt service-				
Principal	19,572	-	-	19,572
Interest	13,748	-	2,008,049	2,021,797
Total	<u>722,775</u>	<u>164,605</u>	<u>2,111,799</u>	<u>2,999,179</u>
Excess (deficiency) of revenues over expenditures	<u>42,794</u>	<u>10,891</u>	<u>(210,554)</u>	<u>(156,869)</u>
Other Financing Sources				
Debt proceeds	-	-	210,000	210,000
Net change in fund balance	42,794	10,891	(554)	53,131
Changes in net position				
Fund balance / net position				
Beginning of year	11,295	499,369	102,566	613,230
End of year	<u>\$ 54,089</u>	<u>\$ 510,260</u>	<u>\$ 102,012</u>	<u>\$ 666,361</u>

CRA Loans, Annual Debt Service and Ad Valorem Taxes

Balance of CRA Loans as of March 31, 2017						
CMPA \$486, 638 Amphitheater Back of House Loan						\$ 418,544
CMPA \$210,000 Breakwater Loan						\$ 202,538
Annual Debt Service Payment						\$ 49,444
Total Ad Valorem Taxes Paid (4 years)						\$ 421,347
TIF Funding to CRA (60% of total taxes)						\$ 252,808



CONCLUSION