

**RESOLUTION
NO. 2019-32**

A RESOLUTION
TO BE ENTITLED:

A RESOLUTION AUTHORIZING AND MAKING REVISIONS AND APPROPRIATIONS FOR THE
FISCAL YEAR ENDING SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. CRA DEBT SERVICE FUND

| | | |
|--------------|------------------|-----------|
| Fund Balance | | 931,700 |
| As Reads: | Interest Expense | 3,344,700 |
| Amended | | |
| To Read: | Interest Expense | 4,276,400 |

B. CRA SERIES 2019 PROJECT FUND

| | | |
|-----|--------------------|------------|
| To: | Bond Proceeds | 17,895,000 |
| To: | Operating Expenses | 1,795,000 |
| To: | Capital Outlay | 16,100,000 |

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: _____

Approved: _____
President of City Council

Attest:

City Clerk