

## **SUMMARY OF CHANGES TO REAL PROPERTY EXCHANGE AGREEMENT**

On June 6, 2019, the Mayor's Office distributed Council Memoranda with attached, proposed agreements with the YMCA, for Council review and consideration. Two Agreements were provided: a Use and Program Agreement and a Real Property Exchange Agreement. While the provisions of the Use and Program Agreement remain as submitted for Council's review, several new or amended provisions of the Real Property Exchange Agreement have been incorporated, and they are summarized as follows:

- 5<sup>th</sup> Whereas Clause – language added to describe the YMCA's building and pool on its property adjacent to the Vickrey Center.
- 6<sup>th</sup> Whereas Clause – added to acknowledge that a survey and legal description of the YMCA's property adjacent to the Vickrey Center is currently being developed.
- Para. 4 (B) – language added to note that the YMCA's right of ingress, egress and driveways may change from time to time.
- Para. 5 – Notes that the YMCA's property adjacent to the Vickrey Center is still in the process of being surveyed.
- Page 6 – Adds language stating that a variance is required for the placement of the YMCA building and the property exchange is contingent upon obtaining such a variance. The Planning Board will consider the variance at its July 9, 2019, meeting.
- All Exhibits have been updated.