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**ESCAMBIA COUNTY
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August 18, 2017

Ms. Marcie Whitaker, Housing Administrator
Pensacola Housing Division
420 West Chase Street
Pensacola, Florida 32502

**RE: City Owned Parcel located in the 400 Block of W. Gadsden Street
(Property Reference #: 000S009010300028)**

Dear Marcie:

We would like to thank the City of Pensacola for its interest in working with the Escambia County Housing Finance Authority as we continue to implement the Authority's Urban Infill Housing Development Loan Program. We are pleased to partner with you as you explore partnership opportunities for the City's newly established Housing Initiatives Fund. We believe there is opportunity for great synergy between the two initiatives.

The 30' vacant infill lot located on West Gadsden Street (as referenced above) is suitable for residential development with a single family for sale home in compliance with the income and program parameters of the Authority's Urban Infill Program. Given our mutual interest in enhancing effective housing strategies through a combined effort, we respectfully ask that the City of Pensacola donate or transfer the parcel to the Authority at the minimal cost possible specifically for use in meeting affordable workforce housing needs within the City of Pensacola. Our intent is to proceed with development of this parcel in close cooperation with your office regarding design, compatibility and marketing/sale of the home to an eligible buyer. This cooperative action supports the City's commitment to affordable housing as stipulated in the City's Affordable Housing Incentive Plan, the Escambia Consortium Consolidated Plan and the *Housing Element* of the City's Comprehensive Plan. Likewise, this cooperative venture falls squarely within the Authority's mission to provide safe, sanitary and decent housing by helping to alleviate the shortage of affordable homes available to persons of moderate, middle and low income in our community.

We see the redevelopment of this parcel with a quality home as the initial step in what will become a successful long-term partnership. We look forward to working with you in the coming months to make this a reality.

Sincerely,

Patricia D. Lott

Executive Director

Escambia County Housing Finance Authority