Monthly Financial Review



July, 2018







Revenues July, 2018

General Fund

Six Months Collected

•	Franchise Fee & Public Service Tax	+ 6.07%
•	Half-Cent Sales Tax	+ 7.89%
•	Communication Services Tax	+ 4.33%

Seven Months Collected

• Municipal Revenue Sharing + 2.02%







Other Funds July, 2018

Local Option Sales Tax

+ 7.78%

Local Option Gas Tax

- 0.02%

Tree Planting Trust Fund

\$390,146

Housing Initiatives Fund

— City

\$161,374

-CRA

\$440,000







Upcoming Financings July, 2018

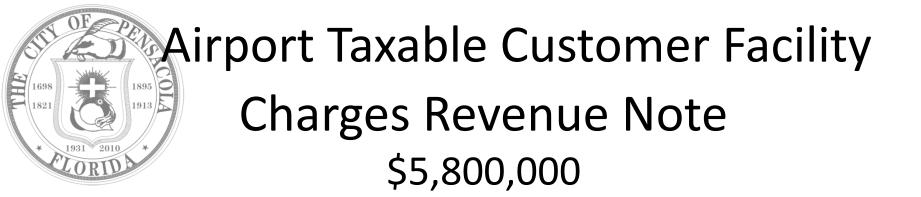
Est Amount

September 2018 Council Meeting

Extension of the Airport Taxable Customer Facility
 Charges Revenue Note \$5,800,000







- Financed by Bank of America, N.A.
- Current loan expiration date is 12/31/18; balance is \$8.8 million
- Three year extension with pay down of \$3.0 million due at closing
- Variable interest note 30 day Libor plus 75 basis points
- Monthly interest through 12/31/21
- Lump sum principal payment due 12/31/21
- Final maturity on 12/31/21
- Pledge is Pensacola International Airport Customer Facility Charges,
 Service Site Area Ground Rent and Facilities Rent







Contract Renewals/Extensions

- Motorola Solution, Inc.
 - •Motorola Maintenance Renewal 7/1/2018-9/30/2018— Technology Resources
 - •SBE No
 - Purchase Method Year 2 of 4 Year Maintenance Contract
 - •\$72,687
 - •Budgeted Yes







Quotations & Direct Negotiations

- Atkins North America, Inc.
 - Jefferson Street Streetscape Design
 CRA
 - •SBE No
 - •Purchase Method Continuing contract services under RFQ15-038 Professional Engineering Services
 - **•**\$56,230
 - Budgeted Yes

Chapman Company

- •Bill Gregory Stormwater Sod Purchase Parks and Recreations
- •SBE No
- Purchase Method Quote
- •\$34,588
- Budgeted Yes







Quotations & Direct Negotiations

Elster American Meter

- Natural Gas Regulators: Model 1813C

 Pensacola Energy
- •SBE No
- Purchase Method Sole Source
- **•**\$48,600
- Budgeted Yes

Reynolds Smith & Hills, Inc.

- •General Aviation CBP Facility Predesign—Airport
- •SBE No
- •Purchase Method Continuing contract services under RFQ17-022 Master Contract for Architectural and Engineering Services for Airport Improvements
- •\$40,940
- •Budgeted Yes







State, Federal or Other Buying Contracts

- •J A Dawson & Co., Inc.
 - •36 Gallon Trash Cans- CRA
 - •SBE No
 - •Purchase Method U.S. Communities Cooperative Agreement contract#:201701134
 - **•**\$57,378
 - •Budgeted Yes





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