



Memorandum

File #: 17-00250

Community Redevelopment Agency

4/10/2017

LEGISLATIVE ACTION ITEM

SPONSOR: Jewel Cannada-Wynn, Chairperson

SUBJECT:

APPROVAL OF CRA PROJECTS

RECOMMENDATION:

That the Community Redevelopment Agency (CRA) approve the proposed project funding allocation from the current year CRA budget. Further that the CRA request that the City of Pensacola pursue financing options, to be repaid from future TIF revenues, for those projects requiring financing.

SUMMARY:

The following revitalization projects are recommended for approval for funding and implementation in the Urban Core, Eastside, and Westside CRA districts during fiscal years 2017 and 2018. Projects are proposed to be funded from available current year TIF, program income and/or financing. Proposed revisions to Chapter 163 of the Florida Statutes, governing Community Redevelopment Agencies, would restrict the ability of CRA's to undertake or fund any projects which have not been previously approved or for which debt service repayment has not been committed prior to a specified date in 2017.

Urban Core	
Projects to be Funded With Funds Available in	Amount
New Market Tax Credit Unwind	\$100,000
Community Policing	100,000
Belmont Devilliers Commercial Façade Program	150,000
Affordable Housing Rehabilitation	437,500
Redevelopment Area Design Guideline Development	35,000
Pelican Drop Support	30,000
Streetscape Amenities Repair/Replacement	100,000
Disposition of CRA Properties	20,000
Projects Requiring Financing	
Devilliers Streetscape Expansion	5,200,000
Reus Streetscape Improvements	5,200,000

A Street Streetscape Improvements	5,200,000
Total	\$16,572,500

Eastside	
Projects to be Funded With Funds Available in	Amount
Chappie James Museum and Flight Academy Park	\$1,313,340
Redevelopment Area Design Guideline Developme	25,000
Chappie James Museum and Flight Academy Park	440,000
Projects Requiring Financing	
Affordable Housing Rehabilitation	350,000
Hollice T. Williams Greenway Improvements	16,400,000
Total	\$18,528,340

Westside	
Projects to be Funded With Funds Available in	Amount
Redevelopment Area Design Guideline Developme	\$25,000
Commercial Façade Program	25,000
Affordable Housing Rehabilitation	100,000
Community Policing	90,000
Hazardous Tree Removal Program	10,000
Projects Requiring Financing	
West Moreno/Baptist Area Streetscape Improve	12,300,000
Property Rehabilitation, Land Acquisition, Clearan	2,200,000
A Street Streetscape Improvements	5,200,000
Sidewalk Enhancement	15,000
Total	\$19,965,000

PRIOR ACTION:

August 1, 2016 - CRA Board approved Fiscal Year 2017 Budget Resolutions for the Urban Core Tax Increment Financing District, the Eastside Tax Increment Financing District, and the Westside Tax Increment Financing District.

FUNDING:

N/A

FINANCIAL IMPACT:

Proposed projects are to be funded from current year TIF, program income, and/or proposed financing, with debt service to be paid from future TIF revenues.

CITY ATTORNEY REVIEW: Yes

4/4/2017

STAFF CONTACT:

M. Helen Gibson, AICP, CRA Administrator

ATTACHMENTS:

None

PRESENTATION: No