

October 13, 2021



City of Pensacola
Attn: Mr. Don Kraher
222 West Main Street
Pensacola, Florida 32502

Dear Mr. Kraher:

I write this letter on behalf of Valencia Development Corporation (“VDC”) in support of the Memorandum of Understanding (“MOU”) between the City of Pensacola and Carson Lovell Company up for consideration at the City Council meeting on October 14, 2021. Valencia Development Corporation has an option with the City of Pensacola to negotiate for the development of a hotel at Lot 7 of Community Maritime Park. This option was recently extended by City Council through September 30, 2022.

The approval of the Carson Lovell Company’s MOU for the development of Lot’s 4 and 5 at Community Maritime Park and the future planned development on those lots is critical for VDC’s ability to move forward with the City to develop at Lot 7. The Carson Lovell Company proposal to the City includes among other things parking and a conference/convention facility. The parking at Lots 4 and 5 has always been a component requirement for VDC to develop at Lot 7. Without adequate parking for the hotel in Lot’s 4 and 5, the hotel to be built by VDC at Lot 7 is not feasible. Furthermore, the conference/convention space to be built by Carson Lovell Company is a complementary use that VDC welcomes into the overall Community Maritime Park Development.

I ask that you please read this letter in at the City Council meeting on October 14, 2021 in support of the Carson Lovell Company MOU.

Sincerely,

A handwritten signature in blue ink, appearing to read 'D. Miller', with a long horizontal flourish extending to the right.

David A. Miller

Robyn Tice

From: Don Kraher
Sent: Wednesday, October 13, 2021 9:08 PM
To: Jared Moore; Ann Hill; Sherri Myers; Jennifer Brahier; Casey Jones; Teniade Broughton; Delarian Wiggins
Cc: Elaine Mager; Sonja Gaines; Ericka Burnett; Robyn Tice
Subject: FW: [EXTERNAL] Valencia Development Corporation Letter for City Council
Attachments: Support for Carson Lovell Company MOU.pdf

Council President and Members of City Council

Please see attached and below for your information.

Respectfully,

Don Kraher
Council Executive
Office of the City Council
222 W. Main Street
Pensacola, FL 32502
(850) 435-1686 – Office
(850) 384-6363 – Cell



City of Pensacola

From: David Miller <damiller@valenciagroup.com>
Sent: Wednesday, October 13, 2021 12:06 PM
To: Don Kraher <DKraher@cityofpensacola.com>
Subject: [EXTERNAL] Valencia Development Corporation Letter for City Council

THIS EMAIL IS FROM AN EXTERNAL EMAIL ACCOUNT

Dear Mr. Kraher:

Attached, please find a letter from Valencia Development Corporation (developers of Lot 7 Community Maritime Park) in support of the Carson Lovell Company Memorandum of Understanding to be considered at tomorrow's City Council meeting. I ask that you please read this letter at the City Council meeting tomorrow evening.

If you have any questions, please call me at 713-871-0221.

David

David A Miller
Chief Financial Officer
damiller@valenciagroup.com



VALENCIA HOTEL GROUP

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