

THE CITY OF PENSACOLA

AUGUST 2017 - EASTSIDE TIF BOND - RESOLUTION NO. 17-44

FUND	AMOUNT	DESCRIPTION
A. GENERAL FUND		
Estimated Revenues		
Sale of Assets	(440,000)	Decrease Estimated Revenue From Sale Of Assets
Total Revenues	<u>(440,000)</u>	
Appropriations		
Transfer to Eastside TIF Fund	(440,000)	Decrease Appropriation For Transfer To Eastside TIF Fund
Total Appropriations	<u>(440,000)</u>	
B. HOUSING INITIATIVES FUND		
Estimated Revenues		
Sale of Assets (Inner City Community Redevelopment Area)	440,000	Appropriate Estimated Revenue From Sale Of Assets
Total Revenues	<u>440,000</u>	
Appropriations		
Grants & Aids (Inner City Community Redevelopment Area)	440,000	Appropriate Funding For Grants & Aids
Total Appropriations	<u>440,000</u>	
C. EASTSIDE TIF FUND		
Estimated Revenues		
Transfer in from General Fund	(440,000)	Decrease Transfer In From General Fund
Total Revenues	<u>(440,000)</u>	
Appropriations		
Operating Expense	527,774	Increase Operating Expense
Capital Outlay	(1,192,774)	Decrease Capital Outlay
Interest Expense	45,000	Appropriate Funding for Interest Expense
Transfer out to CRA Debt Service Fund	180,000	Appropriate Funding For Transfer Out To CRA Debt Service Fund
Total Appropriations	<u>(440,000)</u>	
D. CRA DEBT SERVICE FUND		
Estimated Revenues		
Transfer in From Eastside TIF Fund	180,000	Appropriate Estimated Revenue From Transfer In From Eastside TIF Fund
Total Revenues	<u>180,000</u>	
Fund Balance	<u>(180,000)</u>	Decrease appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>0</u>	

THE CITY OF PENSACOLA

AUGUST 2017 - EASTSIDE TIF BOND - RESOLUTION NO. 17-44

FUND	AMOUNT	DESCRIPTION
E. CRA CAPITAL PROJECTS FUND		
Estimated Revenues		
Bond Proceeds	1,307,000	Appropriate Estimated Revenue From 2017 Eastside Bond Proceeds
Total Revenues	<u>1,307,000</u>	
Appropriations		
Operating Expenses	12,000	Appropriate Funding For Operating Expenses
Capital Outlay	<u>1,295,000</u>	Appropriate Funding For Capital Outlay
Total Appropriations	<u>1,307,000</u>	