



## Memorandum

**File #:** 17-00250

Community Redevelopment Agency

4/10/2017

**LEGISLATIVE ACTION ITEM**

**SPONSOR:** Jewel Cannada-Wynn, Chairperson

**SUBJECT:**

APPROVAL OF CRA PROJECTS

**RECOMMENDATION:**

That the Community Redevelopment Agency (CRA) approve the proposed project funding allocation from the current year CRA budget. Further that the CRA request that the City of Pensacola pursue financing options, to be repaid from future TIF revenues, for those projects requiring financing.

**SUMMARY:**

The following revitalization projects are recommended for approval for funding and implementation in the Urban Core, Eastside, and Westside CRA districts during fiscal years 2017 and 2018. Projects are proposed to be funded from available current year TIF, program income and/or financing. Proposed revisions to Chapter 163 of the Florida Statutes, governing Community Redevelopment Agencies, would restrict the ability of CRA's to undertake or fund any projects which have not been previously approved or for which debt service repayment has not been committed prior to a specified date in 2017.

<b>Urban Core</b>	
<b>Projects to be Funded With Funds Available in</b>	<b>Amount</b>
New Market Tax Credit Unwind	\$100,000
Community Policing	100,000
Belmont Devilliers Commercial Façade Program	150,000
Affordable Housing Rehabilitation	437,500
Redevelopment Area Design Guideline Development	35,000
Pelican Drop Support	30,000
Streetscape Amenities Repair/Replacement	100,000
Disposition of CRA Properties	20,000
<b>Projects Requiring Financing</b>	
Devilliers Streetscape Expansion	5,200,000
Reus Streetscape Improvements	5,200,000

A Street Streetscape Improvements	5,200,000
<b>Total</b>	<b>\$16,572,500</b>

<b>Eastside</b>	
<b>Projects to be Funded With Funds Available in</b>	<b>Amount</b>
Chappie James Museum and Flight Academy Park	\$1,313,340
Redevelopment Area Design Guideline Developme	25,000
Chappie James Museum and Flight Academy Park	440,000
<b>Projects Requiring Financing</b>	
Affordable Housing Rehabilitation	350,000
Hollice T. Williams Greenway Improvements	16,400,000
<b>Total</b>	<b>\$18,528,340</b>

<b>Westside</b>	
<b>Projects to be Funded With Funds Available in</b>	<b>Amount</b>
Redevelopment Area Design Guideline Developme	\$25,000
Commercial Façade Program	25,000
Affordable Housing Rehabilitation	100,000
Community Policing	90,000
Hazardous Tree Removal Program	10,000
<b>Projects Requiring Financing</b>	
West Moreno/Baptist Area Streetscape Improve	12,300,000
Property Rehabilitation, Land Acquisition, Clearan	2,200,000
A Street Streetscape Improvements	5,200,000
Sidewalk Enhancement	15,000
<b>Total</b>	<b>\$19,965,000</b>

**PRIOR ACTION:**

August 1, 2016 - CRA Board approved Fiscal Year 2017 Budget Resolutions for the Urban Core Tax Increment Financing District, the Eastside Tax Increment Financing District, and the Westside Tax Increment Financing District.

**FUNDING:**

N/A

**FINANCIAL IMPACT:**

Proposed projects are to be funded from current year TIF, program income, and/or proposed financing, with debt service to be paid from future TIF revenues.

**CITY ATTORNEY REVIEW:** Yes

4/4/2017

**STAFF CONTACT:**

M. Helen Gibson, AICP, CRA Administrator

**ATTACHMENTS:**

None

**PRESENTATION:** No