

**VT Mobile Aerospace Engineer, Inc. (VT MAE) Update
April 10, 2016**

**I. Summary of Briefing Book information previously provided,
October 2016**

- A. Summary of Lease Terms
- B. Team
- C. Bid Process – Community Impact
- D. Construction Schedule and Sources/Uses of Funds
- E. Economic and Community Impact of Job Creation
- F. Workforce Development
- G. Drawings and Concept Plans
- H. Who is ST Aerospace?
- I. Aviation and Aerospace News

II. Construction Update

A. Weekly status calls (every Friday at 9 AM) and typical agenda

- 1. CMAR Report (Greenhut):
 - a. Work accomplished this week.
 - b. Work scheduled for next week.
 - c. Critical action items.
 - d. RFI Status and Design Team Response
 - e. Submittal Status and Design Team Response
 - f. Other Items
- 2. Design Team (Atkins and Bullock Tice)
 - a. Update on current and future action items.
- 3. Construction Administration Team (Mott McDonald)
 - a. Update on current and future action items.
- 4. Owner's Team and VT (Airport, VT MAE)
 - a. Update on current and future action items.

5. Summary of Significant developments to date
 - a. Significant site preparation and foundation work has been underway and continues (See aerial photos).
 - b. Vertical steel erection scheduled for week of April 24.
 - c. Infrastructure being developed including water and wastewater coordination with ECUA.
 - d. Landscape buffer has been designed and approved.
 - e. FAA certification for Airport received; no objections raised regarding construction project. Antenna installation complete and FAA localizer project moving forward on schedule.
 - f. Gopher tortoise identified in construction zone and in process of being relocated.
 - g. Long lead-time critical path items have been identified and acquisition process is underway.
 - h. Construction schedule is approximately 3 weeks behind original schedule, with CMAR working to get back on schedule.
 - i. Overall construction costs remain within original budgeted amounts. Owner direct purchase on some items results in project savings.

B. Project status updated weekly on City of Pensacola website:
www.cityofpensacola.com/1131/VT-MAE

III. Financial Update

A. Summary of Sources and Uses of Funds (See attached Exhibit through February 28, 2017)

IV. Workforce Development Update

- A. Met with VT MAE and confirmed hiring timeline
- 1) July 2017 – Recruitment for Leadership team
 - 2) August 2017 – Extend offers for Leadership team
 - 3) November 2017 - Leadership team hires approximately 150 workers
 - 4) January 2018 – Commence training in Mobile

5) April/May 2018 - Pensacola facility opens and increased staffing consistent with business ramp up

B. Developing strategies for transition from military to private sector. Met with Fleet and Family Services at NAS to raise awareness and begin to develop recruitment plans.

C. Developing strategies for private sector recruitment, including job fairs and neighborhood outreach. Met with Commissioner May, Florida West, City of Pensacola and county representatives to begin to develop recruitment plans.

D. Study of paid apprenticeship program being rolled out in Mobile and evaluation of possible application to Pensacola facility.

E. Evaluation of community assistance to facilitate transportation of 1st wave of Pensacola employees to Mobile for training.

V. Overall Summary

Project is progressing as planned. All parties are communicating effectively and are timely addressing issues as they arise. Nothing to date has been identified which would negatively impact schedule or budget. Workforce development activities will begin to accelerate in the summer and fall of 2017. Substantial completion of the MRO Hangar is expected to be in the spring of 2018.