

Provided by Councilwoman Myers
RE: ST Engineering Discussion #15

CITY OF PENSACOLA/VT MAE HANGAR 2
SOURCES AND USES OF FUNDS
Thru October 31, 2020
Unaudited

	Original Budget*	Revised Budget**	LTD Actual	Subtotal		Project Balance
Revenues:						
1 FDOT	15,585,000.00	28,585,000.00	-	28,585,000.00		28,585,000.00
2 EDA	12,250,000.00	12,250,000.00	-	12,250,000.00		12,250,000.00
3 VT MAE	7,200,000.00	7,200,000.00	1,880,116.17	5,319,883.83		5,319,883.83
4 City/LOST	3,500,000.00	3,500,000.00	2,128,692.29	1,371,307.71		1,371,307.71
5 County/LOST	3,500,000.00	3,500,000.00	-	3,500,000.00		3,500,000.00
6 Governor's Job Growth Fund/DEO	4,000,000.00	4,000,000.00	-	4,000,000.00		4,000,000.00
Total Construction Funds Available	46,035,000.00	59,035,000.00	4,008,808.46	55,026,191.54		55,026,191.54
Expenses:						
Project Development Costs					Encumbrances	
Pre-Construction						
7 Design	2,245,600.00	2,074,601.00	836,496.00	1,238,105.00	1,226,573.35	11,531.65
8 Design Development Services	603,900.00	277,644.91	277,644.91	-	-	-
9 Contract Administration	-	1,812,640.00	213,372.50	1,599,267.50	1,599,267.50	-
10 Cost Estimating (US COST)	-	162,360.00	53,520.00	108,840.00	108,840.00	-
11 FAA Project pre-funding (Relocation of nav equip)	2,839,300.00	4,000,000.00	2,839,257.63	1,160,742.37	-	1,160,742.37
12 CMAR	-	500,000.00	147,000.00	353,000.00	48,000.00	305,000.00
13 Professional Services	-	-	-	-	-	-
Sub-total Pre-construction	5,688,800.00	8,827,245.91	4,367,291.04	4,459,954.87	2,982,680.85	1,477,274.02
Construction- Non-CMAR GMP						
14 FAA Project (Relocation of nav equip)	-	-	-	-	-	-
15 A&E Construction Design Services	500,000.00	500,000.00	-	500,000.00	-	-
16 Construction Administration	2,000,000.00	2,000,000.00	-	2,000,000.00	-	-
17 Bridge Financing Costs	-	-	-	-	-	-
18 Owner Contingency	1,000,000.00	1,000,000.00	-	1,000,000.00	-	-
19 Testing and Parking Lights	-	-	-	-	-	-
20 Professional Services	-	-	-	-	-	-
Sub-total Construction- Non-CMAR GMP	3,500,000.00	3,500,000.00	-	3,500,000.00	-	-
21 Construction Costs - CMAR	36,846,200.00	46,688,356.59	-	46,688,356.59	-	-
22 Construction Costs - CMAR Contingency	-	-	-	-	-	-
Sub-total Construction- CMAR GMP	36,846,200.00	46,688,356.59	-	46,688,356.59	-	-
23 Owner Direct Purchase	-	-	-	-	-	-
Total Construction Funds	46,035,000.00	59,015,602.50	4,367,291.04	54,648,311.46	2,982,680.85	1,477,274.02

* Figures provided by City CFO 12/20/18

** Figures provided by MM 11/23/20

x Any balance represents sales tax savings

2021 Actual	2020 Actual	2019 Actual
-	-	-
-	-	-
-	1,880,116.17	-
-	2,128,692.29	-
-	-	-
-	-	-
-	4,008,808.46	-

Notes:

Assumptions:

VT Revenue: 404,443,389.442

Accounts: 066010, 066015, 066020, 066030, 066040