


MEMORANDUM



Date: May 14, 2019
To: Council President Andy Terhaar
Members of Pensacola City Council
From: Amy Miller, Port Director 
Through: Dick Barker, Jr, CFO
Christopher Holley, City Administrator
Re: LOST Port Grant Match Allocation Status

President Terhaar and Members of City Council,

At Monday's agenda conference meeting, Councilwoman Cannada-Wynn requested a breakdown and status report regarding the \$1,000,000 in LOST funds that were previously allocated and appropriated to the Port to provide Berth 6 Rehabilitation project matching funds.

The following is in response.

The Berth 6 Mooring & Breasting Dolphins project (Phases 1 & 2 of the Berth 6 Rehabilitation project) is currently underway with a contract awarded to Hewes Construction at a price that came in substantially under budget. Based on the savings to this project, Port has requested that Council authorize reallocation of a portion of the excess funds no longer required as match for this project to provide the match for two new grants the Port has been awarded. Assuming Council approves those requests at its meeting on Thursday evening, the following accounting would apply:

PROJECT	TOTAL COST	MATCH
Berth 6 Phase 1 & 2	\$ 2,425,000	\$ 606,250
Berth 6 Phase 1 & 2 Contingency	242,500	60,625
2019 Berth Improvements Project	300,000	75,000
2019 Upland Cargo Improvements	450,000	225,000
TOTALS	\$ 3,417,500	\$ 966,875
LOST IV Allocation		<u>1,000,000</u>
		\$ 33,125

There is \$33,125 from the LOST appropriation to the Port that is not currently needed for grant matching funds. If the 10% contingency being held for the Berth 6 Phase 1 & 2 project is not needed, there would be an additional \$60,625 in excess funding at the conclusion of that project, for a total of \$93,750.

At the present time, the Port has no additional grant opportunities that would qualify for LOST Economic Development line funding. Therefore, upon conclusion and final closeout of the Berth 6 Phase 1 & 2 project, Port would work with the CFO to return any unused amounts to the LOST fund.