



City of Pensacola

Community Redevelopment Agency

Agenda - Final

The City of Pensacola Community Redevelopment Agency was created by the City Council and is a dependent special district in accordance with the Florida State Statutes Chapter 189 (Resolution No. 55-80 adopted on September 25, 1980; and amended Resolution No. 22-10 adopted on August 19, 2010.)

Tuesday, November 12, 2019, 3:30 PM

Hagler-Mason Conference Room,
2nd Floor

IMMEDIATELY FOLLOWING 3:30 PM AGENDA CONFERENCE

CALL MEETING TO ORDER

Members: Jewel Cannada-Wynn, Chairperson, Jared Moore, Vice Chairperson,
Ann Hill, Sherri Myers, P.C. Wu, Andy Terhaar, John Jerrals

BOARD MEMBER DISCLOSURE

Board Members disclose ownership or control of interest directly or indirectly of property in the Community Redevelopment Area

CHAIRMAN'S REPORT

APPROVAL OF MINUTES

1. [19-00495](#) CRA MINUTES FOR OCTOBER 7, 2019

Attachments: [CRA Minutes for the October 7, 2019 Meeting](#)

PRESENTATIONS

ACTION ITEMS

2. [2019 -08
CRA](#) SUPPLEMENTAL BUDGET RESOLUTION NO. 2019-08 CRA - FY 2019
ENCUMBRANCE CARRYOVER RESOLUTION

Recommendation: That the Community Redevelopment Agency adopt Supplemental Budget Resolution No. 2019-08 CRA.

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMIONG REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

Sponsors: Grover C. Robinson, IV

Attachments: [Supplemental Budget Resolution No. 2019-08 CRA](#)
[Supplemental Budget Explanation No. 2019-08 CRA](#)

3. [2019 -09
CRA](#) SUPPLEMENTAL BUDGET RESOLUTION NO. 2019-09 CRA - FINAL
AMENDMENT TO THE FISCAL YEAR 2019 BUDGET

Recommendation: That the Community Redevelopment Agency adopt Supplemental Budget Resolution No. 2019-09 CRA.

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

Sponsors: Jewel Cannada-Wynn

Attachments: [Supplemental Budget Resolution No. 2019-09 CRA](#)
[Supplemental Budget Explanation No. 2019-09 CRA](#)

DISCUSSION ITEMS

OPEN FORUM

ADJOURNMENT

If any person decides to appeal any decision made with respect to any matter considered at such meeting, he will need a record of the proceedings, and that for such purpose he may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

The City of Pensacola adheres to the Americans with Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Request must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.



City of Pensacola

222 West Main Street
Pensacola, FL 32502

Memorandum

File #: 19-00495

Community Redevelopment Agency

11/12/2019

SUBJECT:

CRA MINUTES FOR OCTOBER 7, 2019

ATTACHMENT: CRA Minutes for the October 7, 2019 Meeting



City of Pensacola

COMMUNITY REDEVELOPMENT AGENCY

Meeting Minutes

October 7, 2019

3:30 P.M.

Hagler/Mason Conference Room

The Community Redevelopment Agency (CRA) Board meeting was called to order by Chairperson Cannada-Wynn at 3:30 P.M.

CALL MEETING TO ORDER

CRA Members Present: Jewel Cannada-Wynn, Jared Moore, Ann Hill, John Jerralds, Sherri Myers (arrived 3:36), Andy Terhaar, P.C. Wu (arrived 3:36)

CRA Members Absent: None

Also Present: Mayor Grover C. Robinson, IV

BOARD MEMBERS DISCLOSE OWNERSHIP OR CONTROL OF INTEREST DIRECTLY OR INDIRECTLY OF PROPERTY IN THE COMMUNITY REDEVELOPMENT AREA

CRA Member Hill disclosed ownership or control of interest directly or indirectly of property in the Community Redevelopment Area.

CHAIRMAN'S REPORT

None

APPROVAL OF MINUTES

1. [19-00455 MINUTES OF CRA MEETING - 9/9/19](#)

A motion to approve was made by CRA Member Moore and seconded by CRA Member Terhaar.

The motion carried by the following vote (with CRA Members Myers and Wu not yet in attendance):

Yes: 5	Jewel Cannada-Wynn, Jared Moore, Ann Hill, John Jerralds, Andy Terhaar
No: 0	None

PRESENTATIONS

None

ACTION ITEMS

2. [19-00445](#) CRA COMMERCIAL FAÇADE IMPROVEMENT PROGRAM AWARD - MOTHER WIT INSTITUTE, INC.

Recommendation: That the Community Redevelopment Agency (CRA) approve a program funding award, in the amount of up to \$20,000, to the Mother Wit Institute, Inc. for eligible improvements to the property located at 423 North "C" Street, Pensacola Florida, commonly known as the Historic Ella Jordan Home, under the CRA Commercial Facade Improvement Program. Further, that the CRA authorize the CRA Chairperson to take all actions necessary to complete the project pursuant to the program documents.

A motion to approve was made by CRA Member Terhaar and seconded by CRA Member Hill.

Chairperson Cannada-Wynn responded accordingly to questions from CRA Member Jerralds.

There being no further discussion, the vote was called.

The motion carried by the following vote:

Yes: 7	Jewel Cannada-Wynn, Jared Moore, Ann Hill, John Jerralds, Sherri Myers, Andy Terhaar, P. C. Wu
No: 0	None

3. [19-00444](#) ESTABLISHMENT OF AN URBAN CORE REDEVELOPMENT BOARD

Recommendation: That the Community Redevelopment Agency (CRA) recommend that City Council adopt an ordinance establishing an Urban Core Redevelopment Board to make recommendations regarding implementation of the Urban Core Community Redevelopment Plan.

A motion to approve was made by CRA Member Moore and seconded by CRA Member Hill.

CRA Member Myers (sponsor) made comments with input from CRA Administrator Gibson and CRA Chairperson Cannada-Wynn

Upon conclusion of discussion, the vote was called.

ACTION ITEMS (CONT'D.)

The motion (to approve Item 3) carried by the following vote:

Yes: 6	Jewel Cannada-Wynn, Jared Moore, Ann Hill, John Jerralds, Sherri Myers, Andy Terhaar
No: 1	P.C. Wu

DISCUSSION ITEMS

None

OPEN FORUM

Tommy Overman: Addressed Council as a member of First Baptist Church and expressed concerns related to construction as regulated by the Community Redevelopment Area Urban Design Overlay District.

Chairperson Cannada-Wynn referred the (above) issue to CRA Administrator Gibson.

ADJOURNMENT

3:49 P.M.

Approved:_____

Prepared by City Clerk Staff/rmt



Memorandum

File #: 2019 -08 CRA

Community Redevelopment Agency

11/12/2019

ACTION ITEM

SPONSOR: Jewel Cannada-Wynn, Chairperson

SUBJECT:

SUPPLEMENTAL BUDGET RESOLUTION NO. 2019-08 CRA - FY 2019 ENCUMBRANCE CARRYOVER RESOLUTION

RECOMMENDATION:

That the Community Redevelopment Agency adopt Supplemental Budget Resolution No. 2019-08 CRA.

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

SUMMARY:

There are three Tax Increment Financing (TIF) Districts contained within the City of Pensacola's Fiscal Year 2020 Annual Budget; the Urban Core TIF, the Eastside TIF and the Westside TIF. The Community Redevelopment Agency (CRA) is responsible for using the Tax Increment Financing (TIF) funds to promote growth, redevelopment and subsequent property value increases in the Redevelopment Area. TIF funds can only be used to undertake planning and construction of improvements and/or specific projects within the Redevelopment Area or neighborhood included within the respective plans.

In order to be compliant with Florida Statutes, the CRA is required to approve all budget resolutions involving any TIF District.

At the beginning of each fiscal year a supplemental budget resolution is brought to the CRA for consideration. This resolution includes appropriations for the following:

- FY 2019 encumbered purchase order balances net of contracts payable
Appropriations are carried forward to the new fiscal year for purchase orders issued by September 30, 2019 for which final payment had not been made. However, all work completed on outstanding purchase orders by September 30th is expenses to FY 2019 as

contracts payable. Encumbrances carried forward to the new fiscal year are reduced by the amount expensed to contracts payable in the previous fiscal year.

- Appropriation of fund balance

Fund balance has been appropriated to cover encumbrances carried forward.

A second resolution to carry forward FY 2019 funding for items that were not encumbered will be brought forward for CRA's approval on a separate resolution at the December 9, 2019 meeting. These funds will be appropriated to projects that will be completed within three years or toward the reduction of indebtedness.

PRIOR ACTION:

August 5, 2019 - The Community Redevelopment Agency approved the Fiscal Year 2020 Budget on Budget Resolution No. 2019-06 CRA

FUNDING:

N/A

FINANCIAL IMPACT:

Adoption of the supplemental budget resolution maintains compliance as required by Florida Statutes pertaining to tax increment financing districts.

CITY ATTORNEY REVIEW: Yes

10/22/2019

STAFF CONTACT:

M. Helen Gibson, AICP, CRA Administrator
Richard Barker, Jr., Chief Financial Officer

ATTACHMENTS:

- 1) Supplemental Budget Resolution No. 2019-08 CRA
- 2) Supplemental Budget Explanation No. 2019-08 CRA

PRESENTATION: No

CRA RESOLUTION NO: 2019-08 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT FUND

	Fund Balance	73,451
To:	Purchase Orders Payable	73,451

B. EASTSIDE TIF FUND

	Fund Balance	148
To:	Purchase Orders Payable	148

C. WESTSIDE TIF FUND

	Fund Balance	148
To:	Purchase Orders Payable	148

D. CRA SERIES 2017 PROJECT FUND

	Fund Balance	388,987
To:	Purchase Orders Payable	388,987

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: _____

Approved: _____
Chairman, CRA

Attest:

City Clerk

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
NOVEMBER 2019 - ENCUMBRANCE CARRYOVERS NO. 2019-08 CRA**

FUND	AMOUNT	DESCRIPTION
A. COMMUNITY REDEVELOPMENT FUND		
Fund Balance	<u>73,451</u>	Increase appropriated fund balance.
Appropriations		
Purchase Orders Payable	<u>73,451</u>	Carryover - encumbrances outstanding at 9/30/19
B. EASTSIDE TIF FUND		
Fund Balance	<u>148</u>	Increase appropriated fund balance.
Appropriations		
Purchase Orders Payable	<u>148</u>	Carryover - encumbrances outstanding at 9/30/19
C. WESTSIDE TIF FUND		
Fund Balance	<u>148</u>	Increase appropriated fund balance.
Appropriations		
Purchase Orders Payable	<u>148</u>	Carryover - encumbrances outstanding at 9/30/19
D. CRA SERIES 2017 PROJECT FUND		
Fund Balance	<u>388,987</u>	Increase appropriated fund balance.
Appropriations		
Purchase Orders Payable	<u>388,987</u>	Carryover - encumbrances outstanding at 9/30/19



Memorandum

File #: 2019 -09 CRA

Community Redevelopment Agency

11/12/2019

ACTION ITEM

SPONSOR: Jewel Cannada-Wynn, Chairperson

SUBJECT:

SUPPLEMENTAL BUDGET RESOLUTION NO. 2019-09 CRA - FINAL AMENDMENT TO THE FISCAL YEAR 2019 BUDGET

RECOMMENDATION:

That the Community Redevelopment Agency adopt Supplemental Budget Resolution No. 2019-09 CRA.

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

SUMMARY:

There are three Tax Increment Financing (TIF) Districts contained within the City of Pensacola's Fiscal Year 2019 Annual Budget: the Urban Core TIF, the Eastside TIF and the Westside TIF. The Community Redevelopment Agency (CRA) is responsible for using the Tax Increment Financing (TIF) funds to promote growth, redevelopment and subsequent property value increases in the Redevelopment Area. TIF funds can only be used to undertake planning and construction of improvements and/or specific projects within the Redevelopment Area or neighborhood included within the respective plans.

In order to be compliant with Florida Statutes, the CRA is required to approve all budget resolutions involving any TIF District.

According to Florida Statute §166.241 the governing body of a municipality may, within up to 60 days following the end of the fiscal year, amend a budget for that year. The attached resolution includes final CRA budget adjustments for Fiscal Year 2019 that require action by the CRA.

Adjustments have been made to various revenue accounts within the three CRA Funds based on the actual amounts received. A reduction of \$300,000 from the Transfer from the Urban Core Redevelopment Trust Fund to the Community Redevelopment Agency Fund is being made to provide

increased funding to the CRA Debt Service Fund in order to fund debt reserves. This will not affect any currently budgeted projects in the CRA Fund.

Revenues from Interest Income and the Federal Direct Payment Subsidy were more than anticipated in the CRA Debt Service Fund. In July 2019, the Redevelopment Bonds Series 2009B was refunded and a partial payment was received from the IRS to assist with the payment. Also, as previously mentioned, the Transfer In From the Urban Core TIF Fund was increased by \$300,000. In total additional revenue in the amount of \$638,101 will be placed into Debt Service Reserves (Fund Balance).

Interest Income in the CRA Series 2017 Project Fund has been recognized and has been offset with an increase in Capital Outlay.

Interest Income in the CRA Series 2019 Project Fund has been recognized and has been placed into Fund Balance. Additionally, Bond Proceeds have been reduced to reflect the actual amount.

PRIOR ACTION:

August 6, 2018 - Approval of Fiscal Year 2019 Budget Resolution No. 2018-01 CRA

November 5, 2018 - Approval of Encumbrance Carryover Budget Resolution No. 2018-05 CRA

November 5, 2018 - Approval of Non-Encumbered Carryover Budget Resolution No. 2018-06 CRA

December 10, 2018 - Approval of Non-Encumbered Carryover Budget Resolution No. 2018-09 CRA

September 9, 2019 - Approval of Supplemental Budget Resolution No. 2019-07 CRA Amending the Fiscal Year 2019 Budget.

FUNDING:

N/A

FINANCIAL IMPACT:

Adoption of the supplemental budget resolution maintains compliance as required by Florida Statutes pertaining to tax increment financing districts.

CITY ATTORNEY REVIEW: Yes

10/31/2019

STAFF CONTACT:

M. Helen Gibson, AICP, CRA Administrator
Richard Barker, Jr., Chief Financial Officer

ATTACHMENTS:

- 1) Supplemental Budget Resolution No. 2019-09 CRA
- 2) Supplemental Budget Explanation No. 2019-09 CRA

PRESENTATION: No

CRA RESOLUTION NO. 2019-09 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY
APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT
AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

As Reads:	Berth Harbor Revenue	2,500
Amended		
To Read:	Berth Harbor Revenue	7,149
As Reads:	Interest Income	9,200
Amended		
To Read:	Interest Income	108,103
As Reads:	Plaza DeLuna Concession	4,000
Amended		
To Read:	Plaza DeLuna Concession	8,359
As Reads:	PSA Reserved Parking	6,300
Amended		
To Read:	PSA Reserved Parking	5,940
As Reads:	Transfer In From Urban Core Redevelopment Trust Fund	2,909,400
Amended		
To Read:	Transfer In From Urban Core Redevelopment Trust Fund	2,609,176
As Reads:	Personal Services	296,102
Amended		
To Read:	Personal Services	269,202
As Reads:	Operating Expenses	5,253,242
Amended		
To Read:	Operating Expenses	5,087,469

B. URBAN CORE REDEVELOPMENT TRUST FUND

As Reads:	Current Ad Valorem Tax - County	3,426,000
Amended		
To Read:	Current Ad Valorem Tax - County	3,425,915
As Reads:	Current Ad Valorem Tax - DIB	251,600
Amended		
To Read:	Current Ad Valorem Tax - DIB	251,528

As Reads:	Transfer In - City	2,221,100
Amended		
To Read:	Transfer In - City	2,221,033
As Reads:	Transfer to CRA Debt Service Fund	2,989,300
Amended		
To Read:	Transfer to CRA Debt Service Fund	3,289,300
As Reads:	Transfer to CRA Fund	2,909,400
Amended		
To Read:	Transfer to CRA Fund	2,609,176

C. EASTSIDE TIF FUND

To:	Interest Income	12,176
As Reads:	Current Ad Valorem Tax - County	96,700
Amended		
To Read:	Current Ad Valorem Tax - County	96,607
As Reads:	Transfer In - City	62,700
Amended		
To Read:	Transfer In - City	62,631
As Reads:	Operating Expenses	316,448
Amended		
To Read:	Operating Expenses	331,250
As Reads:	Transfer to CRA Debt Service Fund	89,500
Amended		
To Read:	Transfer to CRA Debt Service Fund	86,712

D. WESTSIDE TIF FUND

To:	Interest Income	2,994
As Reads:	Current Ad Valorem Tax - County	262,200
Amended		
To Read:	Current Ad Valorem Tax - County	262,197
As Reads:	Transfer In - City	170,000
Amended		
To Read:	Transfer In - City	169,984
As Reads:	Operating Expenses	36,489
Amended		
To Read:	Operating Expenses	39,866
As Reads:	Transfer to CRA Debt Service Fund	375,500
Amended		
To Read:	Transfer to CRA Debt Service Fund	375,098

E. CRA DEBT SERVICE FUND

To:	Interest Income	44,390
As Reads:	Federal Direct Payment Subsidy	909,300
Amended		
To Read:	Federal Direct Payment Subsidy	1,206,201

As Reads:	Transfer In From Eastside TIF Fund	89,500
Amended		
To Read:	Transfer In From Eastside TIF Fund	86,712
As Reads:	Transfer In From Urban Core TIF Fund	2,989,300
Amended		
To Read:	Transfer In From Urban Core TIF Fund	3,289,300
As Reads:	Transfer In From Westside TIF Fund	375,500
Amended		
To Read:	Transfer In From Westside TIF Fund	375,098

F. CRA SERIES 2017 PROJECT FUND

To:	Interest Income	177,191
As Reads:	Capital Outlay	11,938,483
Amended		
To Read:	Capital Outlay	12,115,674

G. CRA SERIES 2019 PROJECT FUND

To:	Interest Income	269,746
As Reads:	Bond Proceeds	17,895,000
Amended		
To Read:	Bond Proceeds	17,888,846

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: _____

Approved: _____
Chairman, CRA

Attest:

City Clerk

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2019 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION
RESOLUTION NO. 2019-09 CRA**

FUND	AMOUNT	DESCRIPTION
A. COMMUNITY REDEVELOPMENT AGENCY FUND		
Estimated Revenues:		
Berth Harbor Revenue	4,649	Increase estimated revenue from Berth Harbor Revenue
Interest Income	98,903	Increase estimated revenue from Interest Income
Plaza DeLuna Concession	4,359	Increase estimated revenue from Plaza DeLuna Concession
PSA Reserved Parking	(360)	Decrease estimated revenue from PSA Reserved Parking
Transfer In From Urban Core Redevelopment Trust	(300,224)	Decrease estimated revenue from Transfer In From Urban Core Redevelopment Trust Fund
Total Estimated Revenues	<u>(192,673)</u>	
Appropriations:		
Personal Services	(26,900)	Decrease appropriation for Personal Services
Operating Expenses	(165,773)	Decrease appropriation for Operating Expenses
Total Appropriations	<u>(192,673)</u>	
B. URBAN CORE REDEVELOPMENT TRUST FUND		
Estimated Revenues:		
Current Ad Valorem Tax - County	(85)	Decrease Estimated Revenue From County
Current Ad Valorem Tax - DIB	(72)	Decrease Estimated Revenue From DIB
Transfer In - City	(67)	Decrease Interfund Transfer From General Fund
Total Estimated Revenues	<u>(224)</u>	
Appropriations:		
Transfer to CRA Debt Service Fund	300,000	Increase appropriation for Transfer to CRA Debt Service Fund
Transfer to CRA Fund	(300,224)	Decrease appropriation for Transfer to CRA Fund
Total Appropriations	<u>(224)</u>	
C. EASTSIDE TIF FUND		
Estimated Revenues		
Current Ad Valorem Tax - County	(93)	Decrease Estimated Revenue From County
Interest Income	12,176	Appropriate estimated revenue from Interest Income
Transfer In - City	(69)	Decrease Interfund Transfer From General Fund
Total Estimated Revenues	<u>12,014</u>	

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2019 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION
RESOLUTION NO. 2019-09 CRA**

<u>FUND</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
Appropriations		
Operating Expenses	14,802	Increase appropriation for Operating Expenses
Transfer to CRA Debt Service Fund	(2,788)	Decrease appropriation for Transfer to CRA Debt Service Fund
Total Appropriations	<u>12,014</u>	
D. WESTSIDE TIF FUND		
Estimated Revenues		
Current Ad Valorem Tax - County	(3)	Decrease Estimated Revenue From County
Interest Income	2,994	Appropriate estimated revenue from Interest Income
Transfer In - City	(16)	Decrease Interfund Transfer From General Fund
Total Estimated Revenues	<u>2,975</u>	
Appropriations		
Operating Expenses	3,377	Increase appropriation for Operating Expenses
Transfer to CRA Debt Service Fund	(402)	Decrease appropriation for Transfer to CRA Debt Service Fund
Total Appropriations	<u>2,975</u>	
E CRA DEBT SERVICE FUND		
Estimated Revenues		
Federal Direct Payment Subsidy	296,901	Increase estimated revenue from Federal Direct Payment Subsidy
Interest Income	44,390	Appropriate estimated revenue from Interest Income
Transfer in From Eastside TIF Fund	(2,788)	Decrease estimated revenue from Transfer In From Eastside TIF Fund
Transfer in From Urban Core TIF Fund	300,000	Increase estimated revenue from Transfer In From Urban Core TIF
Transfer in From Westside TIF Fund	(402)	Decrease estimated revenue from Transfer In From Westside TIF Fund
Total Estimated Revenues	<u>638,101</u>	
Fund Balance	(638,101)	Decrease appropriated Fund Balance.
Total Estimated Revenues and Fund Balance	<u>0</u>	

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2019 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION
RESOLUTION NO. 2019-09 CRA

FUND	AMOUNT	DESCRIPTION
F. CRA SERIES 2017 PROJECT FUND		
Estimated Revenues		
Interest Income	177,191	Increase estimated revenue from Interest Income
Total Estimated Revenues	<u>177,191</u>	
Appropriations		
Capital Outlay	177,191	Increase appropriation for Capital Outlay
Total Appropriations	<u>177,191</u>	
G. CRA SERIES 2019 PROJECT FUND		
Estimated Revenues		
Bond Proceeds	(6,154)	Decrease estimated revenue from Bond Proceeds
Interest Income	269,746	Appropriate estimated revenue from Interest Income
Total Estimated Revenues	<u>263,592</u>	
Fund Balance	(263,592)	Decrease appropriated Fund Balance
Total Estimated Revenues and Fund Balance	<u>0</u>	