RESOLUTION NO. <u>2022-065</u>

A RESOLUTION TO BE ENTITLED:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA; AMENDING THE POLICIES OF THE CITY COUNCIL AND ESTABLISHING THE DISCRETIONARY FUND POLICY; PROVIDING SEVERABILITY; PROVIDING FOR REPEALER; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council desires to establish a Discretionary Fund Policy to provide guidance on the expenditure of public funds on programs which serve a municipal purpose;

WHEREAS, The Florida Attorney General has provided an advisory opinion regarding discretionary funds that a determination by City Council be made of the valid public purpose of the program and that proper safeguards be implemented to assure the accomplishment of the intended public purpose;

WHEREAS, Policy 3.28, "Discretionary Fund Policy", has been prepared and a copy thereof is attached hereto and is incorporated by reference;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA:

SECTION 1. The City Council of the City of Pensacola hereby adopts the City Council Discretionary Fund Policy as Policy 3.28, attached hereto.

SECTION 2. This resolution shall become effective on the fifth business day after adoption unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: _____

Approved: __

President of City Council

Attest:

City Clerk