

City of Pensacola, Florida
Urban Core Redevelopment Refunding and Improvement Revenue Bond, Series 2019
\$17,888,845
(Issued July 25, 2019; 3.4003% Arbitrage Yield)

Account	Description	Budget	FY 2019 Expenditures	FY 2020 Expenditures	FY 2021 Expenditures	FY 2022 Expenditures	FY 2022 Encumbrances	LTD EXP/ENC	Balance
000000	URBAN CORE SERIES 2019 FD 7/25/19	861.00	-	-	-	-	-	-	861.00
011001	BOND ISSUANCE COST	159,372.63	158,327.60	1,045.03	-	-	-	159,372.63	-
014974	SKATEBOARD PARK	380,446.00	-	-	-	-	380,446.00	380,446.00	-
315003	CMP DAY MARINA	1,544,998.80	-	38,392.80	351,699.00	9,211.57	14,007.50	413,310.87	1,131,687.93
315004	JEFFERSON EGD STREETSCAPE (a)	1,393,000.00	-	-	750,000.00	599,050.00	43,750.00	1,392,800.00	200.00
315001 315002	BRUCE BEACH	8,656,998.95	-	68,423.85	291,121.10	377,369.55	6,330,183.86	7,067,098.36	1,589,900.59
315002 315003	HASTAG	6,356,071.98	-	102,550.03	151,133.95	167,721.51	121,520.00	542,925.49	5,813,146.49
		<u>18,491,749.36</u>	<u>158,327.60</u>	<u>210,411.71</u>	<u>1,543,954.05</u>	<u>1,153,352.63</u>	<u>6,889,907.36</u>	<u>9,955,953.35</u>	<u>8,535,796.01</u>

Account	Description	Budget	FY 2019 Revenues	FY 2020 Revenues	FY 2021 Revenues	FY 2022 Revenues
	BOND PROCEEDS	17,888,845.21	17,888,845.21	-	-	-
	INTEREST EARNINGS	620,096.50	269,746.09	281,749.63	68,600.78	-
		<u>18,508,941.71</u>	<u>18,158,591.30</u>	<u>281,749.63</u>	<u>68,600.78</u>	<u>-</u>

AVAILABLE TO BUDGET 17,192.35 \$17,191.70 is related to PO 0079815; payable but not encumbered. Hashtag project budget needs to be increased by \$17,191.70, for a total project budget of \$6,373,263.68. Will correct on FY23 carry forward.

(a) A transfer of \$18,000 from the holding account into the Jefferson account was made in January 2022 to cover the cost of a MioVision unit for Jefferson St and Garden St. CRA anticipates these funds being reimbursed by a developer. Once the funds are reimbursed, they will go back into the Jefferson project and the budget transfer will be reversed.