

## Chris Jones, CFA

Escambia County Property Appraiser
221 Palafox Place, Suite 300
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APR 1 1 2017

April 5, 2017

Rebecca Ferguson 222 West Main Street Pensacola, FL 32502

RE: Historical Properties Exemption Account No. 13-1127-000

Dear Ms. Ferguson

It is my understanding that Belinda Russell has applied for a historical properties exemption on the referenced property for 2017. The following information is provided to assist you in processing the application:

Pursuant to City Code Sec 3-4-101

- (A) The total taxable value of all property within the city for the current fiscal year is \$3,324,404,893, which is based on 2016 Values. (2017 Tax Roll not yet available)
- (B) The total exempted value of all property in the city which has been approved to receive historic preservation ad valorem tax emption for current fiscal year is \$75,000, which is based on 2016 values. (2017 Tax Roll not yet available)

Pursuant to your council memorandum values request

- (1) The total assessed value for 2014 for the referenced property before renovations was \$340,197 which breaks down as follows; \$248,697 for improvements and \$91,500 for land.
- (2) The investment in the property was \$644,926 per schedule of values by Bucco Construction Company LLC dated 2/10/2016 and supplied with application.
- (3) 2017 taxes and assessed value have not yet been determined because 2017 tax roll not complete and certified.
- (4) Based on the stated investment cost of \$644,926 and City's 2016 millage rate of 4.2895 the city will be waiving a maximum of \$2,766 in new ad valorem taxes per year for ten years for a total exemption of \$27,660.

Please feel free to contact us if we may be of further service.

Respectfully,

Chris Jones, CFA
Escambia County Property Appraiser

By:

Susan Smith, CFE

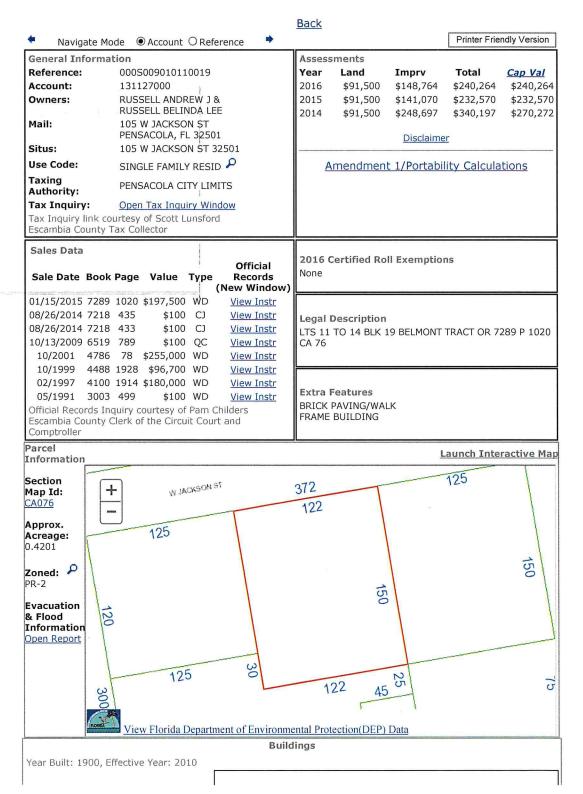
**Director of Administrative Services** 

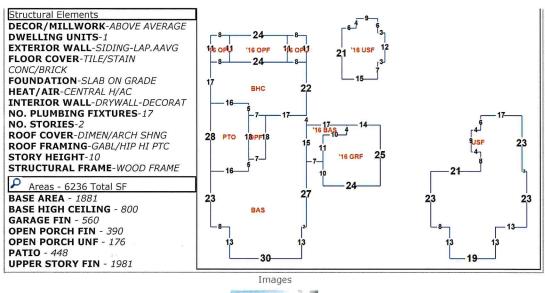
	CITY OF PENSACOLA HISTOIC EXEMPTION (ESTIMATE)					
	105 W. JACKSON ST				REAL	PERSONAL
		2016	2016		PROPERTY	PROPERTY
		MILLAGE	MILLAGE TAXABLE VALUE	REVENUE	VALUE	VALUE
-	Total revenue available in current fiscal year	4.2895	\$3,324,404,893	\$14,260,035		
=	Revenue currently lost to HISTORIC exemptions	4.2895		\$322		
Ë	Estimated tax lost if this exemption is granted	4.2895		\$2,766		
Ë	Estimated tax lost if this exemption is granted	4.2895		\$2,766		

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The primary use of the assessment data is for the preparation of the current year tax roll. No responsibility or liability is assumed for inaccuracies or errors.

Last Updated:02/16/2017 (tc.2003)