

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
AUGUST 2017 - EASTSIDE TIF BOND
BUDGET RESOLUTION EXPLANATION - RES #2017-11

FUND	AMOUNT	DESCRIPTION
A. EASTSIDE TIF FUND		
Estimated Revenues		
Transfer in from General Fund	(440,000)	Decrease Transfer In From General Fund
Total Revenues	<u>(440,000)</u>	
Appropriations		
Operating Expense	527,774	Increase Operating Expense
Capital Outlay	(1,192,774)	Decrease Capital Outlay
Interest Expense	45,000	Appropriate Funding for Interest Expense
Transfer out to CRA Debt Service Fund	180,000	Appropriate Funding For Transfer Out To CRA Debt Service Fund
Total Appropriations	<u>(440,000)</u>	
B. CRA DEBT SERVICE FUND		
Estimated Revenues		
Transfer in From Eastside TIF Fund	180,000	Appropriate Estimated Revenue From Transfer In From Eastside TIF Fund
Total Revenues	<u>180,000</u>	
Fund Balance	<u>(180,000)</u>	Decrease appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>0</u>	