

Community Redevelopment Agency (CRA)

**FY 2018 Budget Presentation
August 7, 2017**



URBAN CORE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2009	4,653,020.30	-9.22%	406,205,013	-0.88%
2010	4,322,802.77	-7.10%	378,044,569	-6.93%
2011	4,063,002.63	-6.01%	356,016,325	-5.83%
2012	3,953,996.64	-2.68%	353,836,007	-0.61%
2013	3,788,221.33	-4.19%	339,013,630	-4.19%
2014	3,787,966.47	-0.01%	349,610,292	3.13%
2015	4,075,806.24	7.60%	375,281,442	7.34%
2016	4,427,770.79	8.64%	408,078,328	8.74%
2017	4,794,186.67	8.28%	443,582,162	8.70%
2018*	5,260,081.18	9.72%	486,791,518	9.74%

* Based on July 1st Estimates from Property Appraiser



URBAN CORE TIF & CRA REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2018 Proposed Budget

	FY 2017 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
APPROPRIATED FUND BALANCE	<u>643,400</u>	<u>278,900</u>
REVENUES:		
Revenue (City, County, DIB)	4,790,700	5,260,200
Other Revenues	97,300	22,900
Federal Direct Payment Subsidy (2009 Bonds)	909,300	909,300
NMTC - Inv Fund Loan Interest CMPA	<u>1,385,900</u>	<u>-</u>
TOTAL REVENUES	<u>7,183,200</u>	<u>6,192,400</u>
TOTAL REVENUES AND FUND BALANCE	<u><u>7,826,600</u></u>	<u><u>6,471,300</u></u>



URBAN CORE TIF & CRA EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2018 Proposed Budget

	FY 2017 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
TOTAL EXPENDITURES		
2009 Redevelopment Bonds (Thru 2040)	4,020,400	4,018,500
ECUA/WWTP Payment (Thru 2027)	1,300,000	1,300,000
CRA Personal Services & Operating	365,500	269,900
TIF Payment to DIB	197,900	216,600
Landscape Maintenance	247,300	247,800
CRA Overhead	115,500	168,500
Property Acquisition & Maintenance	159,600	-
Community Policing	-	100,000
Residential Rehabilitation	-	70,000
Enlivening Public Spaces	-	30,000
Commercial Façade Program	-	50,000
NMTC - Project Support Payment	1,420,400	-
TOTAL EXPENDITURES	<u>\$ 7,826,600</u>	<u>6,471,300</u>



EASTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2009	115,154.66	-14.13%	10,526,742	-5.92%
2010	107,209.78	-6.90%	9,800,469	-6.90%
2011	102,367.12	-4.52%	9,357,783	-4.52%
2012	92,914.00	-9.23%	8,682,093	-7.22%
2013	67,945.72	-26.87%	6,349,029	-26.87%
2014	67,008.83	-1.38%	6,467,597	1.87%
2015	79,721.27	18.97%	7,694,583	18.97%
2016	90,192.02	13.13%	8,705,205	13.13%
2017	104,409.72	15.76%	10,077,478	15.76%
2018 *	120,496.38	15.41%	11,630,139	15.41%

* Based on July 1st Estimates from Property Appraiser



EASTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2018 Proposed Budget

	FY 2017 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
REVENUES:		
TIF Revenue (City & County)	105,200	120,600
TOTAL REVENUES	105,200	120,600



EASTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2018 Proposed Budget

	FY 2017 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
TOTAL EXPENDITURES		
2017 Eastside Redevelopment Revenue Note, Series B	-	90,000
CRA Personal Services & Operating	28,500	29,700
Allocated Overhead	1,100	900
Chappie James	75,600	-
TOTAL EXPENDITURES	<u>\$ 105,200</u>	<u>120,600</u>



WESTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2009	(39,923.35)	-		-
2010	(65,560.01)	-64.21%	(5,993,099)	-
2011	(111,337.98)	-69.83%	(10,177,844)	-69.83%
2012	(127,384.32)	-14.41%	(11,903,130)	-16.95%
2013	(189,775.58)	-48.98%	(17,733,135)	-48.98%
2014	(205,871.06)	-8.48%	(19,870,381)	-12.05%
2015 **	67,468.84	132.77%	6,511,996	132.77%
2016	92,274.47	36.77%	8,906,200	36.77%
2017	194,901.85	111.22%	18,811,649	111.22%
2018 *	307,042.12	57.54%	29,635,268	57.54%

* Based on July 1st Estimates from Property Appraiser

** Base Year Reset



WESTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2018 Proposed Budget

	FY 2017 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
REVENUES:		
TIF Revenue (City & County)	192,700	307,100
TOTAL REVENUES	192,700	307,100



WESTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2018 Proposed Budget

	FY 2017 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
TOTAL EXPENDITURES		
2017 Westside Redevelopment Revenue Note, Series A	-	275,000
CRA Personal Services & Operating	28,500	31,400
Allocated Overhead	300	700
Capital Projects	163,900	-
TOTAL EXPENDITURES	<u>\$ 192,700</u>	<u>307,100</u>



Questions?

