

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2017 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION
RESOLUTION NO. 2017-12

FUND	AMOUNT	DESCRIPTION
A. COMMUNITY REDEVELOPMENT AGENCY FUND		
Estimated Revenues:		
CMPA Leverage Loan Interest Income	21,823	Appropriate estimated revenue from CMPA Leverage Loan Interest Income
16 S. Palafox Lease	10,621	Increase estimated revenue from 16 S. Palafox Lease
Transfer in From Urban Core Redevelopment Trust	6,000	Increase estimated revenue from Transfer In From Urban Core Redev. Trust Fund
Plaza DeLuna Concession	2,500	Increase estimated revenue from Plaza DeLuna Concession
Berth Harbor Revenue	(1,500)	Decrease estimated revenue from Berth Harbor Revenue
Interest Income	(2,600)	Decrease estimated revenue from Interest Income
Miscellaneous Revenue	(5,100)	Decrease estimated revenue from Miscellaneous Revenues
Total Estimated Revenues	<u>31,744</u>	
Fund Balance	<u>39,813,626</u>	Increase appropriated Fund Balance.
Total Estimated Revenues and Fund Balance	<u><u>39,845,370</u></u>	
Appropriations:		
Operating Expenses	(21,756)	Decrease appropriation for Operating Expenses
Allocated Overhead/(Cost Recovery)	53,500	Adjust appropriation for Allocated Overhead/(Cost Recovery)
Non-Operating	<u>39,813,626</u>	Appropriate funding for Non-Operating (NMTC Unwind)
Total Appropriations	<u><u>39,845,370</u></u>	
B. URBAN CORE REDEVELOPMENT TRUST FUND		
Estimated Revenues:		
Interest Income	<u>6,000</u>	Appropriate estimated revenue from Interest Income
Total Estimated Revenues	<u><u>6,000</u></u>	
Appropriations:		
Transfer to CRA Fund	<u>6,000</u>	Increase appropriation for Transfer to CRA Fund
Total Appropriations	<u><u>6,000</u></u>	

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FUND	AMOUNT	DESCRIPTION
C. EASTSIDE TIF FUND		
Estimated Revenues		
Transfer in From Insurance Retention Fund	500,000	Appropriate estimated revenue from Transfer in From Insurance Retentin Fund (Loan Extension)
Total Estimated Revenues	<u>500,000</u>	
Fund Balance	<u>(500,000)</u>	Decrease appropriated Fund Balance.
Total Estimated Revenues and Fund Balance	<u>0</u>	
Appropriations		
Operating Expenses	200	Increase appropriation for Operating Expenses
Allocated Overhead/(Cost Recovery)	<u>(200)</u>	Adjust appropriation for Allocated Overhead/(Cost Recovery)
Total Appropriations	<u>0</u>	
D. WESTSIDE TIF FUND		
Appropriations		
Operating Expenses	(400)	Decrease appropriation for Operating Expenses
Allocated Overhead/(Cost Recovery)	<u>400</u>	Adjust appropriation for Allocated Overhead/(Cost Recovery)
Total Appropriations	<u>0</u>	
E CRA DEBT SERVICE FUND		
Estimated Revenues		
Interest Income	4,000	Appropriate estimated revenue from Interest Income
Federal Direct Payment Subsidy	<u>2,000</u>	Increase estimated revenue from Federal Direct Payment Subsidy
Total Estimated Revenues	<u>6,000</u>	
Fund Balance	<u>(6,000)</u>	Decrease appropriated Fund Balance
Total Estimated Revenues and Fund Balance	<u>0</u>	