

CRA RESOLUTION NO: 2017-12

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND		
	Fund Balance	39,813,626
To:	CMPA Leverage Loan Interest Income	21,823
As Reads:	16 S. Palafox Lease	10,000
Amended		
To Read	16 S. Palafox Lease	20,621
As Reads:	Transer In From Urban Core Redevelopment Trust Fund	3,709,365
Amended		
To Read	Transer In From Urban Core Redevelopment Trust Fund	3,715,365
As Reads:	Plaza DeLuna Concession	3,400
Amended		
To Read	Plaza DeLuna Concession	5,900
As Reads:	Berth Harbor Revenue	2,500
Amended		
To Read	Berth Harbor Revenue	1,000
As Reads:	Interest Income	5,000
Amended		
To Read	Interest Income	2,400
As Reads:	Miscellaneous Revenue	5,100
Amended		
To Read	Miscellaneous Revenue	0
To:	Non-Operating	39,813,626
As Reads:	Operating Expense	4,058,121
Amended		
To Read	Operating Expense	4,036,365
As Reads:	Allocated Overhead/(Cost Recovery)	115,500
Amended		
To Read	Allocated Overhead/(Cost Recovery)	169,000

B. URBAN CORE REDEVELOPMENT TRUST FUND

To:	Interest Income	6,000
As Reads:	Transfer To CRA Fund	3,709,365
Amended		
To Read	Transfer To CRA Fund	3,715,365

C. EASTSIDE TIF FUND

To:	Transfer In From Insurance Retention Fund	500,000
As Reads:	Operating Expenses	554,058
Amended		
To Read	Operating Expenses	554,258
As Reads:	Allocated Overhead/(Cost Recovery)	1,100
Amended		
To Read	Allocated Overhead/(Cost Recovery)	900

D. WESTSIDE TIF FUND

As Reads:	Operating Expenses	61,221
Amended		
To Read	Operating Expenses	60,821
As Reads:	Allocated Overhead/(Cost Recovery)	300
Amended		
To Read	Allocated Overhead/(Cost Recovery)	700

E. CRA DEBT SERVICE FUND

To:	Interest Income	4,000
As Reads:	Federal Direct Payment Subsidy	909,300
Amended		
To Read	Federal Direct Payment Subsidy	911,300

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effect immediately upon adoption.

Adopted: _____

Approved: _____
Chairman, CRA

Attest:

City Clerk