Monthly Financial Review



August, 2017







Revenues August, 2017

General Fund

Ten Months Collected

•	Franc	hise	Fee 8	& Pu	blic	Service	Tax
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Half-Cent Sales Tax

Communication Services Tax

Eleven Months Collected

Municipal Revenue Sharing

+ .65%

+ 1.53%

- 2.55%

- .87%







Other Funds August, 2017

Local Option Sales Tax

+ 0.48%

Local Option Gas Tax

0.03%

Tree Planting Trust Fund \$368,442.75







Upcoming Financings August, 2017

Est Amount Actual

September 2017

Airport Refunding

\$6,300,000

\$6,300,000

October/November 2017

Local Option Sales Tax

\$20,000,000 *

Urban Core TIF District

TBD

N/A

* Request banks to bid on an amount not to exceed \$25,000,000

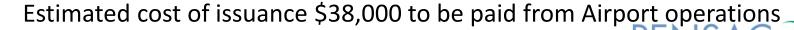




Airport Refunding Revenue Note, Series 2017 \$6,300,000

- Financed by Compass Bank
- Refunded the Airport Revenue Note, Series 2012
- Fixed note at 2.51% APY
- Annual principal payment on 10/1
- Semiannual interest payments 10/1 and 4/1
- Final maturity on 10/1/27 (same as Series 2012)
- Pledge is net revenues of the Pensacola International Airport
- Sources

Bond Proceeds	\$6,300,000
 Payoff of Series 2012 Note 	6,300,000
Project Funds	\$ 0







Formal Bids/RFQs

- Bass Corrosion Services Inc.
 - •Nat. Gas Pipeline Cathodic Protection Survey and Repair Recommendations
 - •SBE No
 - Purchase Method ITB #17-034 Natural Gas Pipeline Cathodic Protection Survey and Repair Recommendations
 - •\$156,100
 - Budgeted Yes

•E. Cornell Malone Corp.

- Roof Replacement Pensacola Police Department
- •SBE No
- Purchase Method ITB#17-027 Pensacola Police Dept. New Roof
- •\$189,130
- •Budgeted Yes







Formal Bids/RFQs

- Maverick Demolition of NW Florida
 - Airport Commerce Park Buildings Demolition
 - •SBE No
 - •Purchase Method ITB #17-036 Airport Commerce Park Demolition Services
 - •\$71,978
 - •Budgeted Yes







Contract Renewals/Extensions

- Consolidated Pipe & Supply
 - •Natural Gas Pipe for Pensacola Energy Warehouse
 - •SBE No
 - •Purchase Method ITB #16-040 Three Year Contract "PE" Natural Gas Pipe and Fittings
 - •\$148,960
 - •Budgeted Yes







Quotations & Direct Negotiations

Stuart Irby Co.

- Jefferson Street Lighting Project- Halophane Lighting
- •SBE No
- Purchase Method –Quotations
- •\$81,215
- •Budgeted Yes

Watkins Acy Strunk

- Landscape Management Consultant Services
- •SBE No
- Purchase Method –Direct Negotiation
- •\$34.600
- •Budgeted Yes







State, Federal or Other Buying Contracts

Garber Chevrolet Inc

- Chevrolet Tahoe Police Vehicle
- •SBE No
- Purchase Method Florida Sheriff's Association Contract #16-VEL24.0
- •\$33,082
- Budgeted Yes

WESCO Distribution

- Light Poles- Airport
- •SBE No
- Purchase Method NPP Contract #274647
- •\$59,000
- •Budgeted Yes





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