

CRA RESOLUTION NO: 2017-15 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017;

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

As Reads:	Sale of Assets	460,002
Amended		
To Read	Sale of Assets	930,433
As Reads:	Interest Income	24,223
Amended		
To Read	Interest Income	33,539
As Reads:	Plaza DeLuna Concession	5,900
Amended		
To Read	Plaza DeLuna Concession	8,135
As Reads:	Transfer In From Urban Core Redevelopment Trust Fund	3,715,365
Amended		
To Read	Transfer In From Urban Core Redevelopment Trust Fund	3,714,569

B. URBAN CORE REDEVELOPMENT TRUST FUND

As Reads:	Interest Income	6,000
Amended		
To Read	Interest Income	5,204
As Reads:	Transfer to CRA Debt Service Fund	3,715,365
Amended		
To Read	Transfer to CRA Debt Service Fund	3,714,569

C. EASTSIDE TIF FUND

As Reads:	Interest Income	400
Amended		
To Read	Interest Income	900

D. WESTSIDE TIF FUND

As Reads:	Interest Income	400
Amended		
To Read	Interest Income	900

As Reads:	Operating Expense	60,821
Amended		
To Read	Operating Expense	56,321
As Reads:	Transfer to CRA Debt Service Fund	180,000
Amended		
To Read	Transfer to CRA Debt Service Fund	185,000

E. CRA DEBT SERVICE FUND

As Reads:	Transfer in From Westside TIF Fund	180,000
Amended		
To Read	Transfer in From Westside TIF Fund	185,000
As Reads:	Interest Expense	2,975,400
Amended		
To Read	Interest Expense	2,980,400

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective retroactive to September 30, 2017 immediately upon adoption.

Adopted: _____

Approved: _____
Chairman, CRA

Attest:

City Clerk