

CRA RESOLUTION NO: 2017-17 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018;

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

Fund Balance		1,672,662
As Reads: Amended To Read:	Transfer In Urban Core Redev Trust Fund	2,429,900
	Transfer In Urban Core Redev Trust Fund	1,917,200
As Reads: Amended To Read:	Operating Expenses	581,926
	Operating Expenses	1,530,889
As Reads: Amended To Read:	Grants & Aids	50,000
	Grants & Aids	260,999

B. URBAN CORE REDEV TRUST FUND

As Reads: Amended To Read:	Transfer to CRA Fund	2,429,900
	Transfer to CRA Fund	1,917,200
As Reads: Amended To Read:	Transfer to CRA Debt Service Fund	2,830,300
	Transfer to CRA Debt Service Fund	3,343,000

C. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND

Fund Balance		600,000
To:	Capital Outlay	60,000
As Reads: Amended To Read:	Operating Expenses	2,500
	Operating Expenses	542,500

D. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND

Fund Balance		105,000
To:	Grants & Aids	40,000
As Reads:	Personal Services	27,200
Amended		
To Read:	Personal Services	42,200
As Reads:	Operating Expenses	6,550
Amended		
To Read:	Operating Expenses	51,550
As Reads:	Transfer to CRA Debt Service Fund	275,000
Amended		
To Read:	Transfer to CRA Debt Service Fund	280,000

E. CRA DEBT SERVICE FUND

As Reads:	Transfer In Urban Core Redev Trust Fund	2,830,300
Amended		
To Read:	Transfer In Urban Core Redev Trust Fund	3,343,000
As Reads:	Principal Payment	1,350,000
Amended		
To Read:	Principal Payment	1,475,000
As Reads:	Interest Expense	3,033,500
Amended		
To Read:	Interest Expense	3,142,300

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: _____

Approved: _____
Chairman, CRA

Attest:

City Clerk