

Community Redevelopment Agency (CRA)

**FY 2019 Budget Presentation
July 16, 2018**



URBAN CORE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2010	4,322,802.77	-7.10%	378,044,569	-6.93%
2011	4,063,002.63	-6.01%	356,016,325	-5.83%
2012	3,953,996.64	-2.68%	353,836,007	-0.61%
2013	3,788,221.33	-4.19%	339,013,630	-4.19%
2014	3,787,966.47	-0.01%	349,610,292	3.13%
2015	4,075,806.24	7.60%	375,281,442	7.34%
2016	4,427,770.79	8.64%	408,078,328	8.74%
2017	4,794,186.67	8.28%	443,582,162	8.70%
2018	5,260,081.18	9.72%	486,791,518	9.74%
2019*	5,898,476.18	12.14%	545,035,362	11.96%

* Based on July 1st Estimates from Property Appraiser



URBAN CORE TIF & CRA REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
APPROPRIATED FUND BALANCE	<u>\$ 278,900</u>	<u>530,100</u>
REVENUES:		
Revenue (City, County, DIB)	5,260,200	5,898,700
Other Revenues	22,900	22,000
Federal Direct Payment Subsidy (2009 Bonds)	<u>909,300</u>	<u>909,300</u>
TOTAL REVENUES	<u>6,192,400</u>	<u>6,830,000</u>
TOTAL REVENUES AND FUND BALANCE	<u><u>\$ 6,471,300</u></u>	<u><u>7,360,100</u></u>



URBAN CORE TIF & CRA EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
TOTAL EXPENDITURES		
2009 Redevelopment Bonds (Thru 2040)	\$ 4,018,500	4,020,200
2017 Urban Core Redevelopment Revenue Bond (Thru 2040)	-	408,500
ECUA/WWTP Payment (Thru 2027)	1,300,000	1,300,000
CRA Personal Services & Operating	269,900	336,500
TIF Payment to DIB	216,600	251,600
Landscape Maintenance	247,800	270,900
CRA Overhead	168,500	191,400
Belmont Devilliers Holiday Lights	-	2,000
Community Policing	100,000	100,000
Residential Rehabilitation	70,000	70,000
Enlivening Public Spaces	30,000	-
Commercial Façade Program	50,000	50,000
Sidewalk Repairs	-	289,000
Garden Street Improvements	-	70,000
TOTAL EXPENDITURES	\$ 6,471,300	7,360,100



EASTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2010	107,209.78	-6.90%	9,800,469	-6.90%
2011	102,367.12	-4.52%	9,357,783	-4.52%
2012	92,913.59	-9.23%	8,682,093	-7.22%
2013	67,945.72	-26.87%	6,349,029	-26.87%
2014	67,008.83	-1.38%	6,467,597	1.87%
2015	79,721.27	18.97%	7,694,583	18.97%
2016	90,192.02	13.13%	8,705,205	13.13%
2017	104,409.72	15.76%	10,077,478	15.76%
2018	120,496.38	15.41%	11,630,139	15.41%
2019 *	159,236.82	32.15%	15,369,311	32.15%

* Based on July 1st Estimates from Property Appraiser



EASTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
APPROPRIATED FUND BALANCE	\$ -	30,600
REVENUES:		
TIF Revenue (City & County)	120,600	159,400
TOTAL REVENUES	120,600	159,400
TOTAL REVENUES AND FUND BALANCE	\$ 120,600	190,000



EASTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
TOTAL EXPENDITURES		
2017 Eastside Redevelopment Revenue Bond (Thru 2037)	\$ 90,000	89,500
CRA Personal Services & Operating	29,700	52,000
Allocated Overhead	900	17,000
Sidewalk Repairs	-	16,500
Interest Expense (Thru 2046)	-	15,000
TOTAL EXPENDITURES	<u>\$ 120,600</u>	<u>190,000</u>



WESTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2010	(65,560.01)	-64.21%	(5,993,099)	-
2011	(111,337.98)	-69.83%	(10,177,844)	-69.83%
2012	(127,384.32)	-14.41%	(11,903,130)	-16.95%
2013	(189,775.58)	-48.98%	(17,733,135)	-48.98%
2014	(205,871.06)	-8.48%	(19,870,381)	-12.05%
2015 **	67,468.84	132.77%	6,511,996	132.77%
2016	92,274.47	36.77%	8,906,200	36.77%
2017	194,901.85	111.22%	18,811,649	111.22%
2018	307,042.12	57.54%	29,635,268	57.54%
2019 *	432,179.67	40.76%	41,713,266	40.76%

* Based on July 1st Estimates from Property Appraiser

** Base Year Reset



WESTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
REVENUES:		
TIF Revenue (City & County)	\$ 307,100	432,200
TOTAL REVENUES	<u>\$ 307,100</u>	<u>432,200</u>



WESTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
TOTAL EXPENDITURES		
2017 Westside Redevelopment Revenue Bond (Thru 2037)	\$ 275,000	375,500
CRA Personal Services & Operating	31,400	48,100
Allocated Overhead	700	8,600
TOTAL EXPENDITURES	<u>\$ 307,100</u>	<u>432,200</u>



Questions?

