

CRA RESOLUTION NO. 2018-02 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY
APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2018; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT
AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

To:	Sale of Assets	2,222,897
As Reads:	Interest Income	5,000
Amended		
To Read	Interest Income	8,500
As Reads:	Miscellaneous Revenue	5,100
Amended		
To Read	Miscellaneous Revenue	0
As Reads:	Plaza DeLuna Concession	4,000
Amended		
To Read	Plaza DeLuna Concession	6,200
As Reads:	Operating Expense	3,318,395
Amended		
To Read	Operating Expense	3,295,495
As Reads:	Allocated Overhead/(Cost Recovery)	168,500
Amended		
To Read	Allocated Overhead/(Cost Recovery)	191,400

B. EASTSIDE TIF FUND

To:	Interest Income	937
As Reads:	Operating Expenses	256,163
Amended		
To Read	Operating Expenses	241,000
As Reads:	Transfer to CRA Debt Service Fund	90,000
Amended		
To Read	Transfer to CRA Debt Service Fund	0
As Reads:	Allocated Overhead/(Cost Recovery)	900
Amended		
To Read	Allocated Overhead/(Cost Recovery)	17,000

C. WESTSIDE TIF FUND

To:	Interest Income	289
As Reads:	Operating Expenses	66,292
Amended		
To Read	Operating Expenses	58,681
As Reads:	Allocated Overhead/(Cost Recovery)	700
Amended		
To Read	Allocated Overhead/(Cost Recovery)	8,600

D. CRA DEBT SERVICE FUND

	Fund Balance	82,584
To:	Interest Income	4,508
As Reads:	Federal Direct Payment Subsidy	909,300
Amended		
To Read	Federal Direct Payment Subsidy	912,208
As Reads:	Transfer In From Eastside TIF Fund	90,000
Amended		
To Read	Transfer In From Eastside TIF Fund	0

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: _____

Approved: _____
Chairman, CRA

Attest:

City Clerk