

# Monthly Financial Review



**November, 2018**





# Revenues

## November, 2018

- **General Fund**

- One Month Collected

- **Franchise Fee & Public Service Tax** + **3.29%**
    - **Half-Cent Sales Tax** - **4.65%**
    - **Communication Services Tax** + **1.09%**

- Two Months Collected

- **Municipal Revenue Sharing** + **1.88%**





# Other Funds

## November, 2018

- **Local Option Sales Tax** + **7.20%**
- **Local Option Gas Tax** + **4.48%**
- **Tree Planting Trust Fund** \$405,489
- **Housing Initiatives Fund**
  - City \$134,780
  - CRA \$440,489





# Issues

## November, 2018

- Golf
- Port
- CMLPA Budget
  - Over Payment, Variable Attendance Surcharge Since Inception - \$452,579.24
  - Two Surcharges Review
  - CRA - Impact





# MAYOR TRANSITION TEAM

December 4, 2018  
- Financial Overview



# PROPERTY TAX REVENUE HISTORY

Fiscal Year	Actual Property Tax Collected	% Change	Less Actual TIF Contributions	% Change	Net Property Tax Collected	% Change
2007	15,328,152	21.54%	1,908,754	57.45%	13,419,398	17.72%
2008	14,963,002	-2.38%	1,838,919	-3.66%	13,124,083	-2.20%
2009	13,990,633	-6.50%	1,797,166	-2.27%	12,193,467	-7.09%
2010	13,686,629	-2.17%	1,672,592	-6.93%	12,014,037	-1.47%
2011	13,318,749	-2.69%	1,575,685	-5.79%	11,743,064	-2.26%
2012	(b) 12,311,601	-7.56%	1,477,271	-6.25%	10,834,330	-7.74%
2013	12,096,545	-1.75%	1,407,361	-4.73%	10,689,184	-1.34%
2014	12,232,594	1.12%	1,451,027	3.10%	10,781,567	0.86%
2015	12,728,973	4.06%	1,587,174	9.38%	11,141,799	3.34%
2016	13,312,773	4.59%	1,734,696	9.29%	11,578,077	3.92%
2017	13,781,024	3.52%	1,925,332	10.99%	11,855,692	2.40%
2018	14,638,449	6.22%	2,151,845	11.76%	12,486,604	5.32%
2019	(a) 15,459,000	5.61%	2,453,800	14.03%	13,005,200	4.15%

(a) Budgeted

(b) Millage rate reduced by 0.25 mils

# PROPERTY TAX REVENUE HISTORY

## FY 2007 – FY 2019 COMPARISON

<u>Fiscal Year</u>	<u>Actual Property Tax Collected</u>	<u>% Change</u>	<u>Less Actual TIF Contributions</u>	<u>% Change</u>	<u>Net Property Tax Collected</u>	<u>% Change</u>
2007	15,328,152	21.54%	1,908,754	57.45%	13,419,398	17.72%
2019	15,459,000	5.61%	2,453,800	14.03%	13,005,200	4.15%
12 Yr Difference	<u>130,848</u>	0.85%	<u>545,046</u>	28.56%	<u>(414,198)</u>	-3.09%

# GENERAL FUND BEGINNING BUDGET FY 2007 – FY 2019 COMPARISON

FY	Beginning Budget	% Change
2019	53,693,400	3.49%
2018	51,881,600	1.93%
2017	50,901,200	1.60%
2016	50,101,400	2.26%
2015	48,996,200	4.45%
2014	46,908,400	-2.74%
2013	48,227,800	-4.69%
2012	50,601,600	2.10%
2011	49,561,200	2.11%
2010	48,536,400	-1.79%
2009	49,420,300	-6.89%
2008	53,078,900	-0.73%
2007 <sup>(a)</sup>	53,467,700	2.96%

(a) Adjusted for Allocated Overhead

57,075,800 - 3,608,100 (O/H Transfer In) = 53,467,700



# GENERAL FUND BEGINNING BUDGET

<u>FY</u>	<u>Beginning Budget</u>	<u>% Change</u>
2019	53,693,400	3.49%
2007 <sup>(a)</sup>	53,467,700	2.96%
	<u>225,700</u>	0.42%

(a) Adjusted for Allocated Overhead

57,075,800 - 3,608,100 (O/H Transfer In) = 53,467,700



# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •Formal Bids/RFQs

### •**Black & Veatch Holding dba Black & Veatch Mgmt. Consulting**

- Consulting Services for Natural Gas System – Pensacola Energy
- SBE – No
- Purchase Method – RFQ 18-30, Three (3) Year Contract to Provide Consulting Services for the City's Natural Gas System
- \$102,500
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •Contract Renewals/Extensions

### •**Escambia County Emergency**

- Core Maintenance Bill – E-911 Renewal (10/1/18 – 9/30/19) – Technology Resources
- SBE – No
- Purchase Method – Direct Negotiation
- \$32,000
- Budgeted – Yes

### •**N Harris Computer Corp dba ADV**

- CIS Infinity & Link Support Renewal (1/1/19 – 12/31/19) – Technology Resources
- SBE – No
- Purchase Method – Single Quote
- \$167,444
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •Contract Renewals/Extensions

### •Southern Light, LLC

- Dark Fiber Ring Network Maintenance Renewal (10/1/18 – 9/30/19) – Technology Resources
- SBE – No
- Purchase Method – Quotation
- \$76,800
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## **•Quotations & Direct Negotiations**

### **•Atkins North America, Inc.**

- Corporate Apron Rehabilitation Construction Admin - Airport
- SBE – No
- Purchase Method – Continuing contract services under RFQ17-022, Master Contract for Architectural & Engineering Services for Airport
- \$241,475
- Budgeted – Yes

### **•Beard Equipment Company**

- Four (4) Air Compressors – Pensacola Energy
- SBE – No
- Purchase Method – Quotation
- \$71,800
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •Quotations & Direct Negotiations

### •**Crossville, Inc. dba Crossville Studios**

- Terminal Flooring Replacement Tile - Airport
- SBE – No
- Purchase Method – Sole Source
- \$137,414
- Budgeted – Yes

### •**Gulf Beach Construction**

- 2018 Sidewalk Project Phase 3 –Engineering
- SBE – Yes
- Purchase Method – Quotation
- \$83,700
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## **•Quotations & Direct Negotiations**

### **•Lea, Douglas C dba L&L Construction, LLC**

- 2018 Sidewalk Project Phase 2 - Engineering
- SBE – Yes
- Purchase Method – Quotation
- \$71,687
- Budgeted – Yes

### **•MarieCo, Inc.**

- Portable Meter Prover – Pensacola Energy
- SBE – No
- Purchase Method – Quotation
- \$28,172
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •Quotations & Direct Negotiations

### •**Site and Utility, LLC**

- Multi-Intersectional Drainage Improvement Project Phase 2-Engineering
- SBE – Yes
- Purchase Method – Quotation
- \$97,800
- Budgeted – Yes

### •**USDA/Animal & Plant Health**

- Wildlife Activity & Hazard Reduction - Airport
- SBE – No
- Purchase Method – Direct Negotiation
- \$28,671
- Budgeted – Yes







# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •State, Federal or Other Buying Contracts

### •**Bozard Ford Company**

- Compact Sized Garbage Trucks (2) – Parks & Recreation
- SBE – No
- Purchase Method – Florida Sheriffs Association Contract  
# FSA18-VEL26.0
- \$160,392
- Budgeted – Yes

### •**Bozard Ford Company**

- Large CNG Powered Utility Body Trucks (2) – Pensacola Energy
- SBE – No
- Purchase Method – Florida Sheriffs Association Contract  
# FSA18-VEL26.0
- \$288,842
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •State, Federal or Other Buying Contracts

### •**Duval Ford, LLC**

- 1 Ton Extended Cab Pickup Truck – Public Works
- SBE – No
- Purchase Method – Florida Sheriff's Association Contract # FSA18-VEL26.0
- \$39,640
- Budgeted – Yes

### •**Garber Chevrolet**

- Ten (10) Marked Police Vehicles - Police
- SBE – No
- Purchase Method – Florida Sheriff's Association Contract # FSA18-VEL26.0
- \$339,950
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 11/01/18 – 11/30/18

## •State, Federal or Other Buying Contracts

### •Interface Americas, Inc. dba Interface floor, LLC

- Terminal Flooring Replacement Carpet - Airport
- SBE – No
- Purchase Method – Sourcewell (formerly NJPA) contract  
# 121715-1FA
- \$56,999
- Budgeted – Yes



# Monthly Financial Review



**November, 2018**

