

CRA RESOLUTION NO: 2019-05 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. CRA DEBT SERVICE FUND

| | | |
|--------------|------------------|-----------|
| Fund Balance | | 931,700 |
| As Reads: | Interest Expense | 3,344,700 |
| Amended | | |
| To Read: | Interest Expense | 4,276,400 |

B. CRA SERIES 2019 PROJECT FUND

| | | |
|-----|--------------------|------------|
| To: | Bond Proceeds | 11,895,000 |
| To: | Operating Expenses | 1,795,000 |
| To: | Capital Outlay | 16,100,000 |

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: _____

Approved: _____
Chairman, CRA

Attest:

City Clerk