

Community Redevelopment Agency (CRA)

**FY 2020 Budget Presentation
July 15, 2019**

URBAN CORE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2011	4,063,002.63	-6.01%	356,016,325	-5.83%
2012	3,953,996.64	-2.68%	353,836,007	-0.61%
2013	3,788,221.33	-4.19%	339,013,630	-4.19%
2014	3,787,966.47	-0.01%	349,610,292	3.13%
2015	4,075,806.24	7.60%	375,281,442	7.34%
2016	4,427,770.79	8.64%	408,078,328	8.74%
2017	4,794,186.67	8.28%	443,582,162	8.70%
2018	5,260,081.18	9.72%	486,791,518	9.74%
2019	5,898,476.18	12.14%	545,035,362	11.96%
2020*	6,839,559.69	15.95%	623,414,343	14.38%

* Based on July 1st Estimates from Property Appraiser

URBAN CORE TIF & CRA REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2020 Proposed Budget

	FY 2019 BEGINNING BUDGET	FY 2020 PROPOSED BUDGET
APPROPRIATED FUND BALANCE	<u>\$ 530,100</u>	<u>389,800</u>
REVENUES:		
Revenue (City, County, DIB)	5,898,700	6,839,700
Other Revenues	22,000	66,000
Federal Direct Payment Subsidy (2009 Bonds)	<u>909,300</u>	<u>909,300</u>
TOTAL REVENUES	<u>6,830,000</u>	<u>7,815,000</u>
TOTAL REVENUES AND FUND BALANCE	<u><u>\$ 7,360,100</u></u>	<u><u>8,204,800</u></u>

URBAN CORE TIF & CRA EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2020 Proposed Budget

	FY 2019 BEGINNING BUDGET	FY 2020 PROPOSED BUDGET
TOTAL EXPENDITURES		
2009 Redevelopment Bonds (Thru 2040)	\$ 4,020,200	4,019,900
2017 Urban Core Redevelopment Revenue Bond (Thru 2040)	408,500	404,000
ECUA/WWTP Payment (Thru 2027)	1,300,000	1,300,000
CRA Personal Services & Operating	338,500	371,300
TIF Payment to DIB	251,600	380,600
Landscape Maintenance	270,900	275,900
Landscape Maintenance Outside Of Interlocal Agreement	-	25,000
CRA Overhead	191,400	183,900
Community Policing	100,000	100,000
Residential Rehabilitation	70,000	70,000
Redevelopment Plan Update	-	225,000
Commercial Façade Program	50,000	50,000
Sidewalk Repairs	289,000	300,000
Complete Streets	-	499,200
Garden Street Improvements	70,000	-
TOTAL EXPENDITURES	<u>\$ 7,360,100</u>	<u>8,204,800</u>

EASTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2011	102,367.12	-4.52%	9,357,783	-4.52%
2012	92,913.59	-9.23%	8,682,093	-7.22%
2013	67,945.72	-26.87%	6,349,029	-26.87%
2014	67,008.83	-1.38%	6,467,597	1.87%
2015	79,721.27	18.97%	7,694,583	18.97%
2016	90,192.02	13.13%	8,705,205	13.13%
2017	104,409.72	15.76%	10,077,478	15.76%
2018	120,496.38	15.41%	11,630,139	15.41%
2019	159,236.82	32.15%	15,369,311	32.15%
2020 *	202,036.40	26.88%	19,500,265	26.88%

* Based on July 1st Estimates from Property Appraiser

EASTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2020 Proposed Budget

	FY 2019 BEGINNING BUDGET	FY 2020 PROPOSED BUDGET
APPROPRIATED FUND BALANCE	<u>\$ 30,600</u>	<u>-</u>
REVENUES:		
TIF Revenue (City & County)	159,400	202,100
Interest Income	<u>-</u>	<u>5,000</u>
TOTAL REVENUES	<u>159,400</u>	<u>207,100</u>
TOTAL REVENUES AND FUND BALANCE	<u><u>\$ 190,000</u></u>	<u><u>207,100</u></u>

EASTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2020 Proposed Budget

	FY 2019 BEGINNING BUDGET	FY 2020 PROPOSED BUDGET
TOTAL EXPENDITURES		
2017 Eastside Redevelopment Revenue Bond (Thru 2037)	\$ 89,500	89,900
CRA Personal Services & Operating	52,000	57,300
Allocated Overhead	17,000	14,900
Redevelopment Plan Update	-	15,000
Sidewalk Repairs	16,500	15,000
Interest Expense (Thru 2046)	15,000	15,000
TOTAL EXPENDITURES	<u>\$ 190,000</u>	<u>207,100</u>

WESTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2011	(111,337.98)	-69.83%	(10,177,844)	-69.83%
2012	(127,384.32)	-14.41%	(11,903,130)	-16.95%
2013	(189,775.58)	-48.98%	(17,733,135)	-48.98%
2014	(205,871.06)	-8.48%	(19,870,381)	-12.05%
2015 **	67,468.84	132.77%	6,511,996	132.77%
2016	92,274.47	36.77%	8,906,200	36.77%
2017	194,901.85	111.22%	18,811,649	111.22%
2018	307,042.12	57.54%	29,635,268	57.54%
2019	432,179.67	40.76%	41,713,266	40.76%
2020 *	636,518.53	47.28%	61,435,861	47.28%

* Based on July 1st Estimates from Property Appraiser

** Base Year Reset

WESTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2020 Proposed Budget

	FY 2019 BEGINNING BUDGET	FY 2020 PROPOSED BUDGET
REVENUES:		
TIF Revenue (City & County)	\$ 432,200	636,600
TOTAL REVENUES	<u>\$ 432,200</u>	<u>636,600</u>

WESTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2020 Proposed Budget

	FY 2019 BEGINNING BUDGET	FY 2020 PROPOSED BUDGET
TOTAL EXPENDITURES		
2017 Westside Redevelopment Revenue Bond (Thru 2037)	\$ 375,500	279,500
CRA Personal Services & Operating	48,100	52,700
Allocated Overhead	8,600	8,000
Redevelopment Plan Update	-	15,000
Sidewalk Repairs	-	150,000
Complete Streets	-	91,400
Façade Grants	-	40,000
TOTAL EXPENDITURES	<u>\$ 432,200</u>	<u>636,600</u>

Questions?