RESOLUTION
NO. 2019-45

A RESOLUTION
TO BE ENTITLED:

A RESOLUTION TENTATIVELY LEVYING AN AD VALOREM PROPERTY TAX FOR THE CITY OF PENSACOLA INCLUDING THE DOWNTOWN IMPROVEMENT DISTRICT FOR 2019; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA:

SECTION 1. An ad valorem tax of 4.2895 mills, which is more than the aggregate rolled-back rate of 4.1310 mills, is tentatively levied for 2019 against all property, both real and personal, not exempt from taxation within the corporate limits of the City of Pensacola.

SECTION 2. An ad valorem tax of 2.0000 mills is tentatively levied for 2019 against all property, both real and personal, not exempt from taxation within the limits of the City of Pensacola Downtown Improvement District.

SECTION 3. This constitutes a 7.20% increase in the property tax levy.

SECTION 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: _____

Approved: _____
President of City Council

Attest:

_____
City Clerk