

ITEM #7 - provided by
Council President

City of Pensacola
Affordable Housing Lien Waivers Analysis

<u>Parcels</u>	<u>Lien \$</u>	<u>Property Value per Escambia CPAO</u>	<u>Current Taxable Value</u>	<u>Current City Revenues</u>
1021 North F Street	\$1,752.00	\$4,950.00	\$0.00	\$0.00
1100 W. Gonzalez Street	\$1,859.98	\$10,980.00	\$0.00	\$0.00
1021 North G Street	\$6,197.94	\$10,980.00	\$0.00	\$0.00
1017 North G Street*	\$2,666.71		\$0.00	\$0.00
1015 North G Street*	\$3,404.46	\$10,066.00	\$0.00	\$0.00
1209 W. Gonzalez Street	\$2,407.35	\$2,288.00	\$0.00	\$0.00
	<u>\$18,288.44</u>		<u>\$0.00</u>	<u>\$0.00</u>

* These 2 parcels have been combined

#1 Projected Revenues @ \$140K

<u>Parcels</u>	<u>Lien \$</u>	<u>Current Property Value per Escambia CPAO</u>	<u>#1 Projected Value of Property</u>	<u>#1 Projected Taxable Value</u>	<u>#1 Projected City Revenues</u>	<u>Stormwater Fee</u>	<u>Total Projected Revenues</u>	<u>Years to recover waiver</u>
1021 North F Street	\$1,752.00	\$4,950.00	\$140,000.00	\$90,000.00	\$386.06	\$110.53	\$496.59	
1100 W. Gonzalez Street	\$1,859.98	\$10,980.00	\$140,000.00	\$90,000.00	\$386.06	\$110.53	\$496.59	
1021 North G Street	\$6,197.94	\$10,980.00	\$140,000.00	\$90,000.00	\$386.06	\$110.53	\$496.59	
1017 North G Street*	\$2,666.71							
1015 North G Street*	\$3,404.46	\$10,066.00	\$140,000.00	\$90,000.00	\$386.06	\$110.53	\$496.59	
1209 W. Gonzalez Street	\$2,407.35	\$2,288.00	\$140,000.00	\$90,000.00	\$386.06	\$110.53	\$496.59	
	<u>\$18,288.44</u>		<u>\$700,000.00</u>	<u>\$450,000.00</u>	<u>\$1,930.28</u>	<u>\$552.65</u>	<u>\$2,482.93</u>	7.37

City of Pensacola
Affordable Housing Lien Waivers Analysis

#2 Projected Revenues @ \$175K								
		<u>Current</u>	#2	#2	#2		Total	
<u>Parcels</u>	<u>Lien \$</u>	Property Value per	Projected	Projected	Projected	Stormwater	Projected	Years to
		<u>Escambia CPAO</u>	<u>Value of</u>	<u>Taxable</u>	<u>City</u>	<u>Fee</u>	<u>Revenues</u>	<u>recover</u>
			<u>Property</u>	<u>Value</u>	<u>Revenues</u>			<u>waiver</u>
1021 North F Street	\$1,752.00	\$4,950.00	\$175,000.00	\$125,000.00	\$536.19	\$110.53	\$646.72	
1100 W. Gonzalez Street	\$1,859.98	\$10,980.00	\$175,000.00	\$125,000.00	\$536.19	\$110.53	\$646.72	
1021 North G Street	\$6,197.94	\$10,980.00	\$175,000.00	\$125,000.00	\$536.19	\$110.53	\$646.72	
1017 North G Street*	\$2,666.71							
1015 North G Street*	\$3,404.46	\$10,066.00	\$175,000.00	\$125,000.00	\$536.19	\$110.53	\$646.72	
1209 W. Gonzalez Street	\$2,407.35	\$2,288.00	\$175,000.00	\$125,000.00	\$536.19	\$110.53	\$646.72	
	<u>\$18,288.44</u>		<u>\$875,000.00</u>	<u>\$625,000.00</u>	<u>\$2,680.94</u>	<u>\$552.65</u>	<u>\$3,233.59</u>	5.66

#3 Projected Revenues @ \$175K								
		Current	#3	#3	#3		Total	
Parcels	Lien \$	Property Value per	Projected	Projected	Projected	Stormwater	Projected	Years to
		Escambia CPAO	Value of	Taxable	City	Fee	Revenues	recover
			Property	Value	Revenues			waiver
1021 North F Street	\$1,752.00	\$4,950.00	\$210,000.00	\$160,000.00	\$686.32	\$110.53	\$796.85	
1100 W. Gonzalez Street	\$1,859.98	\$10,980.00	\$210,000.00	\$160,000.00	\$686.32	\$110.53	\$796.85	
1021 North G Street	\$6,197.94	\$10,980.00	\$210,000.00	\$160,000.00	\$686.32	\$110.53	\$796.85	
1017 North G Street*	\$2,666.71							
1015 North G Street*	\$3,404.46	\$10,066.00	\$210,000.00	\$160,000.00	\$686.32	\$110.53	\$796.85	
1209 W. Gonzalez Street	\$2,407.35	\$2,288.00	\$210,000.00	\$160,000.00	\$686.32	\$110.53	\$796.85	
	<u>\$18,288.44</u>		<u>\$1,050,000.00</u>	<u>\$800,000.00</u>	<u>\$3,431.60</u>	<u>\$552.65</u>	<u>\$3,984.25</u>	4.59

Total Millage	<u>17.2241</u>		
City of Pensacola	4.2895	\$50,000.00	Homestead exemption
Stormwater	\$110.53		