

Community Redevelopment Agency City of Pensacola

AUDIT RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020



This Year's Audit Results

| Matter | Conclusion | |
|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Opinions on Financial Statements | Fairly stated in all material respects. Considered a "clean" or "unmodified" report. Issued on February 12, 2021 | |
| Reporting on Required Supplementary Information | We have applied certain limited procedures which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide assurance on this information. MDA & Budgetary Comparison Schedules | |
| Reporting on Supplementary Information | The following information was subjected to the procedures applied in the audit of the basic financial statements and is fairly stated in all material respects in relation to the Agency's financial statements. Budgetary Comparison Schedule – Debt Service fund | |



This Year's Audit Results

| Matter | Conclusion |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reporting under Government Auditing Standards | No instances of noncompliance or other matters identified and reported No material weaknesses were identified |
| Reporting on an Examination of Compliance Requirements in Accordance with Ch. 10.550, <i>Rules of the</i> <i>Auditor General</i> | Agency complied, in all material respects, with (1) Florida Statute 218.415 in regards to investments (2) Florida Statutes 163.387(6) and (7) in regards to community redevelopment agencies |

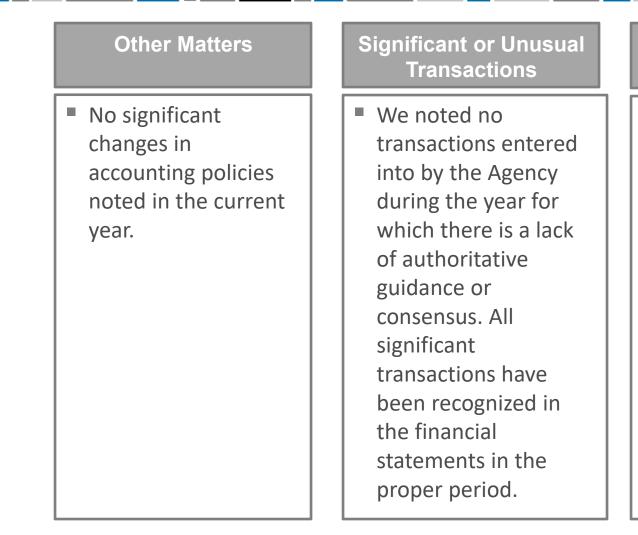


This Year's Audit Results

| Matter | Conclusion | |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Adjustments detected by the audit process | None. | |
| Other matters | No instances of fraud or illegal acts were noted. No material uncertainties were noted. No significant changes to our planned scope or approach were required during year end fieldwork. | |
| Financial statement disclosures | The disclosures are neutral, consistent and clear. | |
| Disagreements with management | None. | |
| Management consultations with other accountants | Management has informed us that they have not consulted with other accountants. | |
| Difficulties encountered performing the audit | None. | |
| Management representations | Management has provided us with certain representations that are included in the management representation letter. | |



Other Audit Matters



Accounting Policies

 Management is responsible for the selection and use of appropriate accounting policies.
 The significant accounting policies used by the Agency are described in Note 1 to the financial statements.

Solely for the use of the City of Pensacola including Management and those charged with Governance

4

