



COMMUNITY REDEVELOPMENT AGENCY

Mr. Robert Montgomery
Hawkshaw Development Group, LLC
657 E. Romana St
Pensacola FL 32502

Re: Hawkshaw Redevelopment Project

Dear Mr. Montgomery:

The Purchase and Sale Agreement (Agreement) dated November 14, 2017 for the property at 9th Avenue and Romana St requires that you, as the developer, report certain information to the Community Redevelopment Agency (CRA) documenting the development's milestones. At its December meeting, the CRA deemed it appropriate to request the following documentation pursuant to the agreement:

1. A binding commitment for construction financing for the project issued and executed by a reliable and reputable institutional lender and accepted and executed by the developer and all guarantors named in such commitment, subject only to usual and customary conditions that are not inconsistent with the terms of the Agreement; and
2. Evidence of the developer's ability to pay the cost of construction of the project in excess of funding to be provided pursuant to the loan commitment referenced above; and
3. Evidence of the close of construction financing on the project; and
4. A copy of the final critical path schedule for construction of the project; and
5. Copies of the design documents for the project; and
6. Written notice of any proposed change in the management or voting control of the development entity (LLC) and/or team.

The CRA requests that this information be provided by noon on Monday, February 10, 2020. Should you have any questions regarding this request, please contact the CRA Administrator, Helen Gibson, at 850-436-5650. Thank you in advance for your reply. We look forward to the continued progress of this vital project.

With Regards,



Jared Moore
CRA Chairperson

Cc: Steve Moorehead
Susan Woolf
William Wells