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April 21, 2021

Ms. Marcie Whitaker, Housing Administrator Pensacola Housing Division 420 West Chase Street Pensacola, Florida 32502

RE: City Owned Parcel located on Randwick Road/Lot 7 Block B OR 679 P 199 Stanford Place PB 6 P 6 (Property Reference #: 071S292001007002)

Dear Marcie:

We would like to thank the City of Pensacola for its continued interest in working with the Escambia County Housing Finance Authority as we continue to implement the Authority's Urban Infill Housing Development Loan Program. We are pleased to partner with you as you continue to explore partnership opportunities for the City's Housing Initiatives Fund. We love the ongoing synergy between our initiatives, and want to continue to contribute to this valuable and effective partnership.

The vacant infill lot located on Randwick Road (as referenced above) is suitable for residential development with a single family for sale home in compliance with the income and program parameters of the Authority's Urban Infill Program. Given our mutual interest in enhancing effective housing strategies through a combined effort, we respectfully ask that the City of Pensacola donate, or transfer the parcel to the Authority at the minimal cost possible, specifically for use in meeting affordable workforce housing needs within the City of Pensacola. Our intent is to proceed with development of this parcel in close cooperation with your office regarding design, compatibility and marketing/sale of the home to an eligible buyer. This cooperative action supports the City's commitment to affordable housing as stipulated in the City's Affordable Housing Incentive Plan, the City's 500 Homes in 5 Years Initiative, the Escambia Consortium Consolidated Plan and the Housing Element of the City's mission to provide safe, sanitary and decent housing by helping to alleviate the shortage of affordable homes available to persons of moderate, middle and low income in our community.

We see the redevelopment of this parcel with a quality home as an additional step in our long-term partnership. We look forward to working with you in the coming months to make this a reality.

Sincerely

Patricia D. Lott

Patricia D. Lott Executive Director

S:\DATA\Urban Infill Housing Development Revolving Loan Program\000 Randwick Road (City)\ECHFA LTR (Letter of Interest for Randwick Rd.) (UI) 4.21.21.docx

