RESOLUTION NO. <u>2021-32</u>

A RESOLUTION TO BE ENTITLED:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA AMENDING THE FINANCIAL PLANNING AND ADMINISTRATION POLICY OF THE CITY COUNCIL; PROVIDING SEVERABILITY; PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Council has previously adopted the Financial Planning and Administration Policy in Resolution 18-19 adopted May 10, 2018;

WHEREAS, the policies pertain to Financial Planning and Administration Policy require further revisions in order formalize the proposed changes to the Stormwater Capital Projects funding;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA:

SECTION 1. That the City Council hereby adopts the revised financial planning and administration policy as it relates to Revenues and Fees, to amend as follows:

¶ The Mayor shall recommend to City Council for approval of the stormwater utility fee each fiscal year as part of the budget process. At the beginning of each fiscal year, an amount equal to \$2,735,000 budgeted stormwater utility fee revenue will be appropriated in the Stormwater Capital Project Fund for stormwater and flooding related capital projects and stormwater capital equipment, including stormwater basin master plans, as presented by the Mayor and approved by City Council. At the end of each fiscal year the budget will be adjusted to reflect actual revenue received

- SECTION 2. If any section, subsection, clause or provision of this resolution is held invalid, such holding shall not affect the validity of the remainder.
- SECTION 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4. This Resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

	Adopted:	
	Approved: President of City Council	_
Attest:		
City Clerk		