



Project Titan

Status Report and Presentation of Concept Renderings
City Council Agenda Conference – June 14, 2021

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Evolution of Project Titan – it all started with Project Stallion (Hangar 1 - Airside and Landside view)



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MRO Hangar
(Pensacola International Airport)

Image # 50
Date 06.04.18



727.520.8181

MRO Hangar
(Pensacola International Airport)

Image # 53
Date 06.04.18



Hangar 1 was occupied in June 2018. The cost of development was \$46 million (Public/Private funding)
Upon full implementation, 400 new, high paying jobs will be created.
Freight carrier UPS was the initial launch client for Hangar 1.

Next is Project Titan - What is included?

Based on the success of Project Stallion, Project Titan is the further development of City owned infrastructure located at Pensacola International Airport:

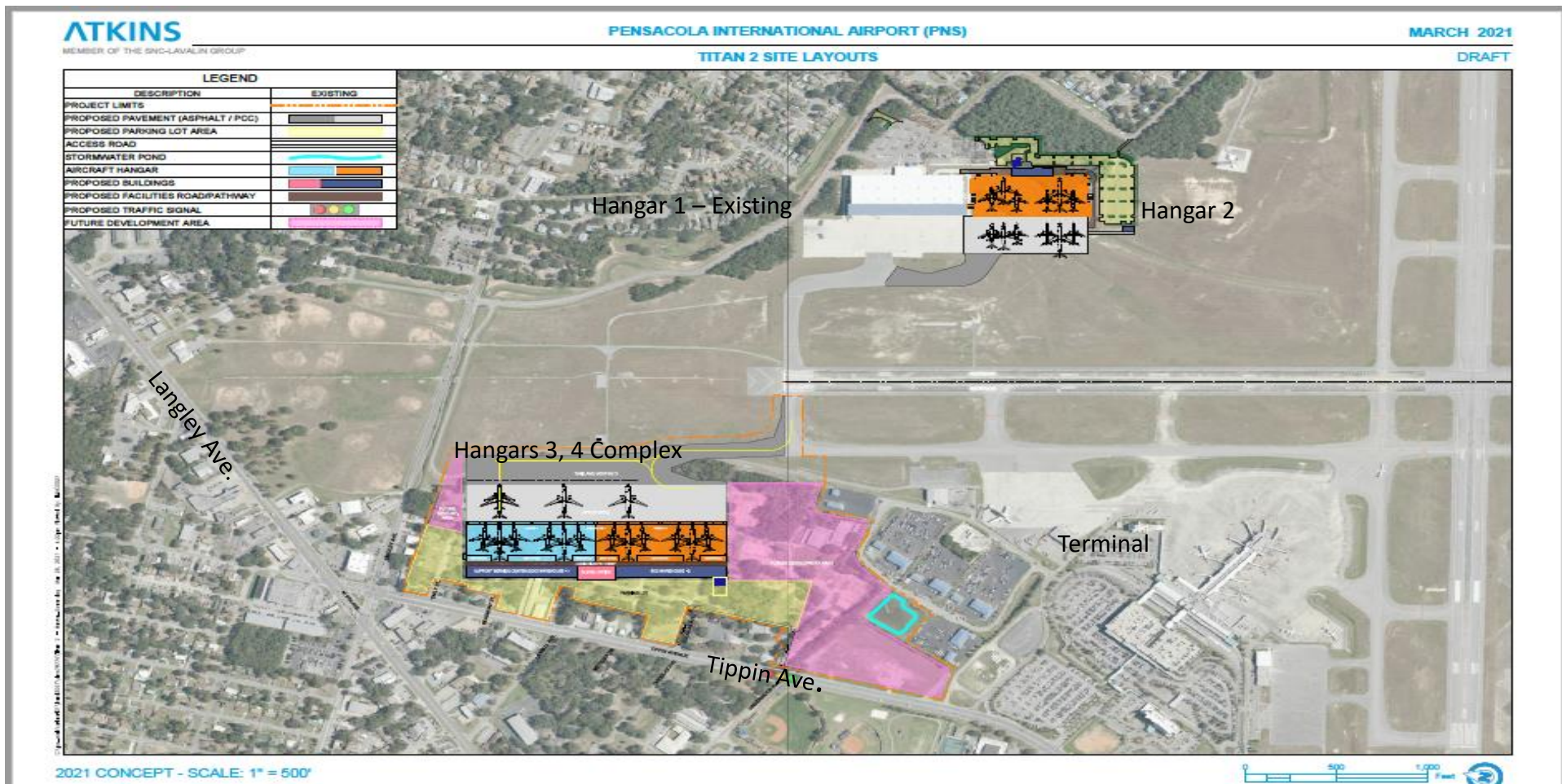
- **Three additional MRO hangars (Hangars 2, 3 and 4), support service centers (SSC), administrative offices and taxiways, aprons and roadways.**
- **A total facilities cost for Project Titan of \$210,125,000, fully funded with commitments from Public/Private donors.**
- **Project Titan represents the continuation of a commercial aircraft MRO Aviation Campus (both passenger and freight carriers) at Pensacola International Airport.**

Transformational Benefits

Upon completion of Project Titan, the following transformational benefits accrue to NW Florida:

- **1,325 new, high paying jobs (in addition to the 400 new jobs from Project Stallion)**
- **Becomes a regional Center of Excellence for the MRO industry**
- **Creates a new Aerospace industry sector, adding resiliency to the economic base, in addition to tourism and military**
- **Becomes a regional magnet to attract talent and supply chain businesses**
- **Enhances and expands regional educational programming- George Stone, Pensacola State College, B.T. Washington and others.**
- **Opens a pathway to the middle class for many**

Project Titan illustrated Airport Layout Plan – 2D Concept





Hangar 2 concept – Landside, with approximately 21,000 sf Support Service Center (SSC) including warehousing, shops, vertical lift modules for automated parts and materials handling.



Hangar 2 Concept – Airside and adjacent to Hangar 1

Timeline for completion of Hangar 2 Complex

Action	Estimated date
95% construction drawings complete	March 26, 2021
Acceptance of Guaranteed Maximum Price (GMP)	May 27, 2021
Construction Notice to Proceed	June 1, 2021
Completion of Hangar 2	September 2022



Hangars 3 and 4 concept - Airside



Hangars 3, 4, Support Services Center and Administrative Offices
Concept - Landside



Administrative
Office
concept

Airport MRO Campus view



Projected timeline for Hangars 3 and 4 Complex – contingent upon maintaining Hangar 2 schedule

Action (Design –Build process)	Estimated date
Selection of Program Manager <ul style="list-style-type: none">• Solicitation• Selection	July 2021 September 2021
Completion of 30% drawings	December 2021
Selection of Design-Build Contractor <ul style="list-style-type: none">• RFQ solicitation• Short list selection• RFP to selected short list contractors• Selection of Design-Build Contractor	October 2021 November 2021 December 2021 April 2022
Completion of 95% Construction drawings	October 2022
Construction	October 2022 through June2024

Evolution of design from original concept to current design concept

	<i>Original Concept Plan</i>	<i>Current Concept Plan</i>
Hangar 2	<i>172,000 sf</i>	<i>177,000 sf</i>
Hangar 3	<i>191,000 sf</i>	<i>176,000 sf</i>
Hangar 4	<i>191,000 sf</i>	<i>176,000 sf</i>
Support Services Center (SSC)	<i>Free standing</i>	<i>Integrated into Hangars</i>
SSC size in square feet	<i>100,000 sf</i>	<i>103,000 sf (Including logistics pathway)</i>
Administrative Offices	<i>Free standing</i>	<i>Integrated into Hangar design</i>
Administrative Offices size in square feet	<i>120,000 sf</i>	<i>40,000 sf outside Hangars 56,600 sf inside Hangars</i>
Site Improvements – Aircraft aprons, aircraft taxiways, aircraft tug path, asphalt roadways, parking lots	<i>Not fully detailed</i>	<i>See Renderings</i>
Construction delivery method	<i>Construction Manager at Risk (CMAR)</i>	<i>CMAR for Hangar 2 Design-Build for balance of Project Titan</i>

Big Picture - Financial Measures of Success

- **1,725 new jobs in the targeted Aviation/Aerospace industry sector for a fully developed MRO aviation campus (Project Stallion and Project Titan combined). New jobs will be added as each hangar element is completed.**
- **Average guaranteed wages >\$45,000 per employee (actual amount is greater)**
- **3,400 new indirect jobs***
- **\$400 Million annual personal income increase***
- **\$600 Million Florida GDP annual increase***
- **Annual rental income of > \$1.0 million per year to Pensacola International Airport from ST Engineering**
- **Annual ad valorem income of > \$3.5 million to City and County from ST Engineering**

*Per Haas Center Study dated August 28, 2017

Funding Sources

Name	Amount (million)
Triumph Gulf Coast	\$66.0
FDOT	\$48.0
VT MAE	\$35.0
City of Pensacola	\$15.0
Escambia County	\$15.0
U.S. Economic Development Agency (EDA)	\$12.25
Governor's Job Growth Fund/DEO	\$10.0
Governor's Job Growth Fund/DEO	\$4.875
Governor's Job Growth Fund/DEO	\$4.0
TOTAL	\$210.125

Project Titan

Questions and
Discussion

