



Legislation Details (With Text)

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Title: USE OF THE AMERICAN RESCUE PLAN FUNDING THE CITY WILL RECEIVE

Sponsors: Sherri Myers

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Attachments:

Date	Ver.	Action By	Action	Result
4/5/2021	1	Agenda Conference	Completed	Pass

DISCUSSION ITEM

SPONSOR: City Council Member Sherri Myers

SUBJECT:

USE OF THE AMERICAN RESCUE PLAN FUNDING THE CITY WILL RECEIVE

SUMMARY:

As a result of President Biden signing the American Rescue plan, local governments will receive funding. The new law included \$350 billion meant to go directly to states and local governments to make up for shortfalls in tax revenues caused by shutdown in response to the coronavirus pandemic. Local governments in the Pensacola area are set to receive a combined total of around \$125 million from their share of the rescue plan.

The City of Pensacola is scheduled to receive around \$19 million dollars.

This item seeks to discuss the use of the rescue plan funding within the City.

PRIOR ACTION:

Cares Act Funding

STAFF CONTACT:

Don Kraher, Council Executive

ATTACHMENTS:

None

PRESENTATION: No