



Legislation Details (With Text)

File #: 01-17 **Version:** 2 **Name:**
Type: Ordinance **Status:** Passed
File created: 12/28/2016 **In control:** City Council
On agenda: 2/9/2017 **Final action:** 2/9/2017
Enactment date: 2/14/2017 **Enactment #:** 03-17

Title: Proposed Ordinance No. 01-17 - Amendment to Section 3 of Ordinance No. 23-15, Granting an Economic Development Ad Valorem Tax Exemption (EDATE) to Real Property at 101 E. Romana Street and Tangible Property for Daily Convo, LLC.

Sponsors: P.C. Wu

Indexes:

Code sections:

Attachments: 1. Daily Convo – Proposed Ordinance No. 01-17, 2. Ordinance 23-15, 3. PROOF OF PUBLICATION_P.O. 01-17.pdf

Date	Ver.	Action By	Action	Result
2/9/2017	2	City Council	adopted	Pass
2/6/2017	2	Agenda Conference	Placed on Regular Agenda	Pass
1/12/2017	1	City Council	passed on first reading	Pass
1/9/2017	1	Agenda Conference	Placed on Regular Agenda	Pass

LEGISLATIVE ACTION ITEM

SPONSOR: City Council Member P.C. Wu

SUBJECT:

Proposed Ordinance No. 01-17 - Amendment to Section 3 of Ordinance No. 23-15, Granting an Economic Development Ad Valorem Tax Exemption (EDATE) to Real Property at 101 E. Romana Street and Tangible Property for Daily Convo, LLC.

RECOMMENDATION:

That City Council adopt Proposed Ordinance No. 01-17 on second reading.

AN ORDINANCE AMENDING ORDINANCE NO. 23-15, GRANTING AN ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION FOR CERTAIN IMPROVEMENTS TO REAL PROPERTY LOCATED AT 101 EAST ROMANA STREET AND TANGIBLE PROPERTY FOR DAILY CONVO, LLC; REPEALING CLAUSE; PROVIDING AN EFFECTIVE DATE.

AGENDA: Regular

HEARING REQUIRED: No Hearing Required

SUMMARY:

In December of 2015 City Council adopted Ordinance 23-15 which granted an EDATE to Daily Convo, LLC for property located at 101 East Romana St. At the time of adoption, Section 3 of the Ordinance read: The period of time for which the exemption will remain in effect is ten (10) years and the expiration date of the exemption is December 31, 2015.

The amendment to Section 3 proposes that the running of the EDATE begin the first year that the improvements for which the exemption is granted are placed on the ad valorem tax rolls and continuing for ten (10) years from that date.

PRIOR ACTION:

December 9, 2015 - City Council Adopted Ordinance 23-15
Florida Legislature enacting Chapter 2016-220 containing certain amendments to the statutory provisions relating to qualified EDATES

January 12, 2017 - City Council approved Proposed Ordinance No. 01-17 on first reading.

FUNDING:

N/A

FINANCIAL IMPACT:

To be determined.

STAFF CONTACT:

Don Kraher, Council Executive

ATTACHMENTS:

- 1) Daily Convo - Proposed Ordinance No. 01-17
- 2) Ordinance No. 23-15

PRESENTATION: No