



Legislation Details (With Text)

File #: 20-00046 **Version:** 1 **Name:**
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File created: 1/7/2020 **In control:** City Council
On agenda: 2/27/2020 **Final action:** 2/27/2020
Enactment date: **Enactment #:**
Title: FY 2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)
Sponsors: Grover C. Robinson, IV

Indexes:

Code sections:

Attachments: 1. FY19 CAFR, 2. SAS 114 Auditor Letter, 3. Financial Condition Assessment

Date	Ver.	Action By	Action	Result
2/27/2020	1	City Council	Approved	Pass
2/24/2020	1	Agenda Conference	Placed on Regular Agenda	Pass

LEGISLATIVE ACTION ITEM

SPONSOR: Grover C. Robinson, IV, Mayor

SUBJECT:

FY 2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

RECOMMENDATION:

That City Council accept the City of Pensacola Comprehensive Annual Financial Report for the year ended September 30, 2019 as prepared by the Financial Services Department and the Independent Auditors Report issued thereupon.

HEARING REQUIRED: No Hearing Required

SUMMARY:

At the end of each fiscal year, the City's Financial Services Department prepares a CAFR as required by Section 11.45 of the Florida Statutes.

PRIOR ACTION:

None.

FUNDING:

Budget: \$90,500

Actual: \$90,500

FINANCIAL IMPACT:

Each fiscal year the cost of an independent audit is included in the City Council's budget.

CITY ATTORNEY REVIEW: Yes

2/14/2020

STAFF CONTACT:

Keith Wilkins, City Administrator

Richard Barker, Jr., Deputy City Administrator - Administration & Enterprise

Amy Lovoy, Finance Director

ATTACHMENTS:

- 1) FY19 CAFR
- 2) SAS 114 Auditor Letter
- 3) Financial Condition Assessment

PRESENTATION: No