



Legislation Details (With Text)

File #: 17-00514 **Version:** 1 **Name:**

Type: Legislative Action Item **Status:** Passed

File created: 8/29/2017 **In control:** City Council

On agenda: 10/12/2017 **Final action:** 10/12/2017

Enactment date: **Enactment #:**

Title: URBAN INFILL HOUSING DEVELOPMENT INITIATIVES INTERLOCAL AGREEMENT WITH ESCAMBIA COUNTY HOUSING FINANCE AUTHORITY

Sponsors: Ashton J. Hayward, III

Indexes:

Code sections:

Attachments: 1. Urban Infill Housing Development Initiatives Interlocal Agreement with Escambia County Housing Finance Authority

Date	Ver.	Action By	Action	Result
10/12/2017	1	City Council	Approved	Pass
10/9/2017	1	Agenda Conference	Placed on Consent Agenda	Pass

LEGISLATIVE ACTION ITEM

SPONSOR: Ashton J. Hayward, III, Mayor

SUBJECT:

URBAN INFILL HOUSING DEVELOPMENT INITIATIVES INTERLOCAL AGREEMENT WITH ESCAMBIA COUNTY HOUSING FINANCE AUTHORITY

RECOMMENDATION:

That City Council approve the Urban Infill Housing Development Initiatives Interlocal Agreement with Escambia County Housing Finance Authority. Further, that City Council authorize the Mayor to execute all documents relating to the initiative’s implementation and administration.

HEARING REQUIRED: No Hearing Required

SUMMARY:

The Florida Interlocal Cooperation Act of 1969 permits local government units to enter into interlocal agreements to make the most efficient use of their powers and resources and to provide services in the manner best suited to serve the needs and facilitate development of local communities. The partnership established by this interlocal agreement between the City of Pensacola and Escambia County Housing Finance Authority, a regional not-for-profit affordable housing provider, will enhance the ability of both parties to develop workforce housing in the community. Joint participation in the Urban Infill Housing Development Initiatives Interlocal Agreement will allow both parties to develop workforce housing which will support redevelopment

initiatives within the community and strengthen the tax base within the City.

This agreement provides the framework for the City of Pensacola and Escambia County Housing Finance Authority to jointly participate in the Housing Finance Authority's Urban Infill Revolving Loan Program. The workforce housing produced through the Urban Infill Revolving Loan Program will be made available to low, moderate, and middle income families who wish to purchase housing within the City limits. The City may provide property suitable for development, support staff, and technical expertise to implement the program with the Housing Finance Authority providing construction financing and program oversight.

PRIOR ACTION:

N/A

FUNDING:

N/A

FINANCIAL IMPACT:

After recovery of fixed expenses, any proceeds from the sale of property to a qualified buyer will be split equally between the City of Pensacola and the Escambia County Housing Finance Authority. The City's portion of the proceeds will be allocated to the Housing Initiatives Fund.

CITY ATTORNEY REVIEW: Yes

8/29/2017

STAFF CONTACT:

Eric W. Olson, City Administrator
Marcie Whitaker, Housing Administrator

ATTACHMENTS:

- 1) Urban Infill Housing Development Initiatives Interlocal Agreement with Escambia County Housing Finance Authority

PRESENTATION: No